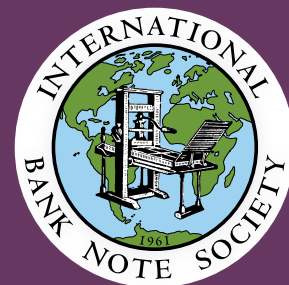


INTERNATIONAL BANK NOTE SOCIETY JOURNAL

VOLUME 57, Number 3, 2018



POSTWAR BANK NOTE DESIGN: THE WORK OF JOHN WHITE



2017 IBNS
Book & Literary
Awards

Suriname
25 Gulden
Anton de Kom

Three ABNC
Greek Banknotes
With Handwritten
Corrected
Serial Numbers

Italian WWII
Prisoners' Coupons

POW Cheques
of WWI



UNESCO Gift Coupons, UNESCO Travel Coupons, and UNESCO Coupons

I am in the process of writing a book on this interesting topic. I am conducting a survey of the number and type of coupons that are in the IBNS members' collections, so that a scale of rarity can be included in the forthcoming book. I have no examples before 1951 nor any after 1984. I include specimen notes, as well as issued notes.

Ideally, 300DPI images would be best, but a description, along with the date information should be enough if I have the type. Since this is the September 2018 issue of the IBNS Journal, I would expect to have all the replies tabulated for my book by the end of 2018. With a short run of books to be published in early 2019.

So, Collectors and Dealers - what UNESCO Coupons do you have?

Please email me at davideseelye@gmail.com.

IBNS 8238, ANA LM 1088, NI LM 49, SPMC, PCDA



FROM THE PRESIDENT

This summer has been great for world paper money enthusiasts. The International Paper Money Show in Kansas City, for the second year after departing Memphis, seemed much better received at its new venue and will return there in 2019. Later that month my wife, Meryl, and I made our first trip ever to Asia to coincide with the Hong Kong Show. The sights during tours of both Hong Kong and Macau were incredible. The bourse was a great opportunity to visit with new IBNS Board Members John Eccles (New Zealand), Franco Spinelli (Italy) and Arsentij Khonin (Kazakhstan). Award-winning author Vincent Tan (Singapore) and so many other IBNS members said hello. Another Hong Kong show and the Philadelphia American Numismatic Association Show, both in August, closed out the summer. Remember there are a wide variety of numismatic trade shows, large and small, every month somewhere in the world—hopefully close to you.

HONG KONG IBNS IMPRESSIONS

The possibility of a fourth IBNS Board Meeting in Asia has been explored as requested by some members. While very well attended with a crowded bourse, the June Hong Kong show had no extra space for anything—more dealers, exhibits or presentations. Attendees seemed younger, very enthusiastic and focused mostly on new and recently issued banknotes. With four shows a year, Hong Kong is the logical place to consider, but it may be premature to add a fourth and possibly unnecessary board meeting at this time. What Asia does need based on its potentially huge collector audience, is more IBNS chapters with expansion of existing chapters as well. The IBNS needs your guidance in this regard so let me know your thoughts and recommendations.

2017 IBNS LITERARY AWARDS

Elsewhere in this issue of the *IBNS Journal* please take time to review the complete list of winners of the 2017 IBNS Book of the Year competition as well as the Fred Philipson award articles. Already we have received several incredible candidates for the 2018 Book of the Year. Keep up the great research in your area of world paper money. Research can significantly enhance your collection but don't forget to share it with others. Otherwise your hard earned knowledge may be for naught. It is especially with great pride that the Board again congratulates our editor, Alexander Kort, for a second consecutive first place in the **2017 ANA Outstanding Club Publications** Category.

WHAT'S AHEAD FOR FALL

The Fall World Paper Money Fair at Maastricht (in Valkenburg) and the London World Paper Money Fair are always great fun. Your Board will have its third and final meeting of the year in London and will announce new inductees to the IBNS Hall of Fame at that time. Several exceptional auctions of world paper money are targeted around that same time (late September, early October). Don't miss the opportunity to add any needed banknotes to your collection.

Remember that a good numismatic hoard can inspire generations of collectors. I encourage everyone to share any extras and duplicates with others. It helps reduce the burden of financing your own numismatic collection while educating those who are willing to learn. Be aware that your enthusiasm and camaraderie can remain memorable over a collector's lifetime.

Dennis J. Lutz, M.D.

IBNS President

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LETTER TO THE EDITOR

24 July 2018

Dear Sir,

The International Bank Note Society has members who are active in various areas, most to the merit of the fraternity of banknote collectors. A recent addition to the fraternity is the *Associazione Italiana Cartamoneta*. This association comprises banknote collectors specializing in Italian paper money and they have been active for some months.

While the IBNS is a wonderful organization, bringing banknote collectors of the world together, there is undoubtedly a need to service specialist collectors and the *Associazione Italiana Cartamoneta* is prepared to do this for people interested in the paper money of Italy. Members of the IBNS interested in Italian paper money can investigate the *Associazione Italiana Cartamoneta* by visiting their web site at www.associazioneeitalianacartamoneta.it

One of their objectives is to produce two editions of a magazine each year. The 40-page publication is prepared by members of

the association without advertising or sponsorship. The magazine is available to members but can be acquired by payment of €15 for postage to Italy, €25 to other countries and €10 to receive the magazine in PDF format, all shipping costs included. The first edition is now available and includes 13 articles that are written by enthusiasts and scholars of paper money, often members of the *Associazione Italiana Cartamoneta*. Details of the magazine can be found at <http://www.associazioneeitalianacartamoneta.it/pubblicazioni/>

While the web site and the magazine are in Italian, with the technology available today, it is not difficult to translate most of the content into the language of your choice. So, for members of the IBNS interested in Italian paper money, I commend the *Associazione Italiana Cartamoneta* and I personally wish them success in their endeavours.

Yours sincerely,

Peter Symes (HDL-05)

Errata for IBNS Journal 57.2

Banco Nacional Ultramarino Banknotes of 1906 for Portuguese India in Goa :

1. Wherever it reads 'Bradbury Wilkinson 6th Gravadores' to read 'Bradbury Wilkinson & Co. Gravadores, Londres'.
2. Wherever it reads 'SUCCURSSAL' to read 'SUCCURSAL' and 'REGEBIDO' to read 'RECEBIDO'.
3. In bank seal no. 1, the motto to read 'COLONIAS COMMERCIO E AGRICULTURA'.
4. 20 Rupias watermark description to read 'The watermark reads 'INDIA / PORTUGUEZA' in two lines on the right side of the note and 'BANCO NAC. ULTRAMARINO' centered towards the lower margin'.
5. Language panel: Denomination in Urdu, Gujarati, Marathi and Kannada. 'English' to be substituted with 'Portuguese'.
6. The security thread shown on the 2nd 50 Rupias illustration is an aberration introduced in the reproduction process. The note does not have any security thread.

—Rezwan Razack (LM 214)



GIFT A SUBSCRIPTION TO THE IBNS JOURNAL

SHARE THE JOURNAL
WITH OTHER BANK NOTE
COLLECTORS AND ENTHUSIASTS

For information contact:

General Secretary Roger Urce
general-secretary@ibns.biz
or the IBNS Webmaster Robin Hil
webmaster@ibns.biz

SPINK

Spink will be holding a series of prestigious banknote auctions in the Autumn. Starting on October 3rd with a superb selection of world notes from the esteemed Ibrahim Salem collection. On October 4th, we have our World sale followed by a British sale on October 10th both with some spectacular rarities and exciting items.



THE IBRAHIM SALEM COLLECTION

3rd October 2018
10:00 | London



WORLD BANKNOTES

4th October 2018
10:00 | London

For more information please contact :

Barnaby Faull | Tel: +44 (0)20 7563 4031 | Email: bfaull@spink.com
Elaine Fung | Tel: +44 (0)20 7563 4095 | Email: efung@spink.com

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UPCOMING AUCTION

42nd AUCTION

9th - 10th October 2018 / *banknotes & coins*



Marian Meyer



Falk Quieß

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C.G.

IN MEMORIAM

ANGUS E. BRUCE, 1920-2018

IBNS member 1250, Angus E. Bruce, was born in 1920 in La Paz, Bolivia, where his parents were missionaries (their professions were mining engineer and nurse). His mother returned to Loma Linda, California with Angus in 1927, and he resided in that state (except for wartime service) until his death in May 2018. He met and married his wife in Leicester, England, during World War II and had three children.

He attended San Bernardino Junior College until he joined the Army Corps of Engineers in 1942. As a military reservist, he was recalled to duty during the Korean War, when he served in the Quartermaster Corps. He served a total of 12 years on active duty and over five years in the reserves. His civilian life involved almost 35 years working for the Southern California Edison Company in the system operations department, directing power operations for Southern California.

He began collecting coins in 1938. His mother had been given a 1909-S VDB Lincoln cent by a coin-collecting hospital patient. The donor instructed her to give it to her son because it would be worth a lot of money some day. Angus considered that to be the most important numismatic event of his life, as it inaugurated him into a pastime lasting 80 years. In addition to coins, he collected military war medals and military insignia, Red Cross memorabilia, and worldwide paper money, special-

izing in military payment certificates and military emergency monies. Of course, a collector is a collector, so add odd and curious money, US fractional currency, and military sweetheart pins to his interests.

In addition to the IBNS, Angus belonged to the ANA and numerous California clubs and associations, including several that no longer exist. He held positions of vice president, secretary, treasurer, and board member in those organizations. For the IBNS, he served as US librarian from 1981-1999, and he received the IBNS silver medal for service during the 40th anniversary celebrations in 2001.

Other awards include the Richard P. Goodson Award for lifetime contributions to the Numismatic Association of Southern California (2012), and the Helen Trumpower Award for lifetime contributions to the Hemet Coin Club, his home club for decades (2002).

Angus was a contributor to volumes 1 and 2 of the *Standard Catalog of World Paper Money*, Schwan's *Comprehensive Catalog of Military Payment Certificates*, Schwan and Boling's *World War II Remembered* and its earlier version, Burke's *Nazi Counterfeiting of British Currency During World War II*, and Campbell's *Prisoner of War and Concentration Camp Money of the Twentieth Century*.

He was among the pioneers of the paper money hobby.

—Joseph E. Boling (HDL-04)

NORMAN LOGAN, FRSC (1108) 1935-2018

Colleagues were distressed to learn of the death of Norman Logan at the age of 83 on August 3 last. His departure happened on the 61st anniversary of his marriage to Maureen in 1957, whom he had known from childhood.

It was regretted that Norman had ceased attending Nottingham IBNS Chapter some four years previously, as his health began to decline. Until then, friends were intrigued to hear of the couple's regular tours to their second home in France. Whilst this travel may have explained Norman's expert knowledge of French and colonial banknotes, design and printing, his original numismatic fascination derived from professional skills, since he specialised in researching scientists and scientific technology portrayed on currency notes. At various times he offered illustrated talks in this field, perhaps leading the way in thematic banknote collecting. He collected as well any notes designed for Banque de France / National Banque de Belgique by Georges Duval, Thomas Florian and Velko Kuhne.

Norman's membership number indicates that he joined IBNS in the later 1970s, from which time he knew personally the founder, Colin Narbeth, and several of the British leading lights still well known today. With the earlier Nottingham Chapter temporarily in recess, Norman hosted a meeting in his own home to revive the group with new members (joined by the late Roy Spick). From that time under the chairmanship of Simon Biddlestone, supported by a dozen or so well known collector names, the Chapter has thrived. They join in sympathy for Maureen and her family.

More needs to be said about Norman Logan: having served in the Royal Air Force, he eventually became Vice President

of Keyworth Royal British Legion. Over many years, after being Reader in Chemistry at Nottingham University, he remained as a research chemist in the field of rocket propulsion. This took him on lecture tours to Berkeley USA and to India. Something of a 'showman', Maureen says, Norman took pride and delight in visiting the Open University and Higher Education establishments to demonstrate achievements such as the NASA count-down, in rocket science. Once the BBC filmed him for programmes to interest young people. Few appreciated his being fluent in French and German. Locally, having sought grants for research projects, he raised grant and funds of £350,000 for refurbishment of his own local church. He openly expressed satisfaction at being an active Christian. Fuller details of Norman's distinguished career are recorded in the World Biographical Encyclopaedia: <https://prabook.com/web/norman.logan/644929>.

Many are amazed at the range and energy of Norman's interests, for some of which he achieved awards. One of these, at the 5th London IBNS Congress, was a silvered trophy presented by the then Paramount Coin Company in view of his being librarian of the Roneo-print Quarto IBNS Journal and its later A5 successor. He belonged also to the British Camera Club.

The accumulation of these many pursuits eventually induced him to hoard every paper, picture or artefact 'for the record', a habit which caused those close to him to despair.

The whole of the English fraternity of IBNS remember Norman for his wit and wisdom and the major contribution he made to the science of paper currency. We have held him in great affection.

—Alan Cole (2256)

ANNOUNCEMENTS

WORLD STAMP EXHIBITION "THAILAND 2018"

Royal Paragon Exhibition Center, 991 Rama 1 Road, Pathum Wan,
Bangkok 10330 Bangkok, Thailand

MEETING SCHEDULE - NOVEMBER 28, 2018

Oriental Numismatic Society (ONS)

1:00 – 1:45PM: Dr. R. Allan Barker

Fakes, Forgeries and Imposters, the Joy of Collecting Asian Cash Coins

Dr. Barker is the author of *The Historical Cash Coins of Viet Nam*, which he published while a resident of Singapore, but he now resides in the Bangkok area. His book is "the" reference about Vietnamese cash coins.

International Bank Note Society (IBNS)

1:45 – 2:30PM: Howard A. Daniel III

WHY IS THE DEMOCRATIC REPUBLIC OF VIETNAM NAM BO 5 DONG SO COMMON?

Mr. Daniel is a former IBNS 1st VP; former Director; Life Member; and in the IBNS Hall of Fame. He is the author of *Democratic Republic of Viet Nam Coins & Currency*. He resides in the USA and often visits Southeast Asia.

Society of Indo-China Philatelists (SICP)

2:30 – 3:30PM: Richard K. Aspnes

FAKES AND FANTASIES OF NORTH VIET-NAM

Mr. Aspnes is President of the SICP and the author of many references and articles about French Indochina and Viet Nam philatelics. He resides in the USA and is a frequent visitor to Thailand and the former Indochina area.

The Postal Order Society (TPOS)

3:30 – 4:00PM: Howard A. Daniel III

THE POSTAL MONEY ORDERS OF FRENCH INDOCHINA

Mr. Daniel is on the Board of Directors of the SICP and includes postal financial instruments in his catalogs. His most recent catalog is *French Southeast Asia Coins & Currency*. Room number and the projector are not yet confirmed.

Please contact Mr. Howard A. Daniel III with any questions on the above schedule, speakers and/or topics, at HADANIEL3@msn.com, or at P.O. Box 880067, Port Saint Lucie, FL 34988-0067 USA.

IBNS NEWSLETTER & JOURNAL COLLECTION



Peter Gamble Robin is a Charter Member of the IBNS having joined the Society at its inception. Over the past five decades, he has collected not only the bank notes we all enjoy, but each issue of the Society's newsletters and journals. Recently, Peter, in a posting to the Forum **offered to the Society's members "a nearly complete set (3-4 issues missing) in original hard copy format. At age 79, it is time to find a loving home for all of this information". With the addition of Peter's collection, the IBNS Archives now holds a nearly complete set of newsletters and journals. Thank you Peter!**

IBNS Hall of Fame

The IBNS Hall of Fame honours the men and women whose pioneering efforts, dedication and research in the area of paper money collecting have laid the foundations of the hobby today. The list of inductees, begun in 2010, will be built up over the years and with it, it is hoped, an appreciation of the historical development of world paper money collecting. The current inductees (in alphabetical order of family name) are:

Milan Alusic	Ruth Hill	John Sandrock
Yasha Beresiner	Arnold Keller	Neil Shafer
Milt Blackburn	Jimmie Lawrence	Ward D. Smith
Joseph E. Boling	Walter Loeb	Mel Steinberg
Weldon D. "Burt" Burson	King On Mao	George J. Sten
Amon G. Carter	Arthur C. "Art" Matz	Peter Symes
Mike Crabb	Dwight Musser	Michael Vort-Ronald
Howard A. Daniel III	Colin Narbeth	Pam West
Gene Hessler	Fred Philipson	Trevor Wilkin
	Albert Pick	

NOVEMBER 9-10

MIF

- COINS
- BANKNOTES
- GOLD
- SILVER
- INVESTORS
- DEALERS
- COLLECTORS
- MONEY ART



ON-SITE GRADING DURING THE MIF MONEYFAIR

PCGS Currency, based in the American state of Illinois will be present during the MIF Moneyfair and will perform on-site grading of banknotes. PCGS Currency is the market leader in third-party grading and authentication, grading more than 900,000 notes since founded in 2005.



0 EURO BANKNOTE MAASTRICHT

During the second edition MIF presents a limited edition of 'The Maastricht 0 Euro' banknote. With just 5000 pieces made, the banknote is only available during the MIF moneyfair where a machine is present and one piece per person can be bought for the price of 2 Euro. A unique wannahave!

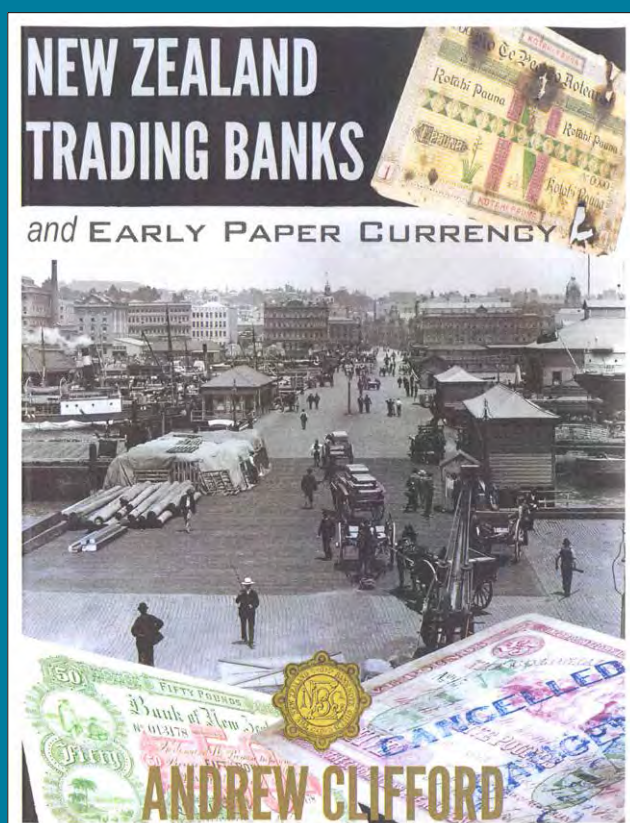


#MIF2018

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2017 INTERNATIONAL BANK NOTE SOCIETY BOOK & LITERARY AWARDS

PRESENTED BY DENNIS LUTZ AND JOEL SHAFER



BOOK OF THE YEAR AWARD 2017

1. *New Zealand Trading Banks and Early Paper Currency* – Andrew Clifford, New Zealand Banknote Guild, New Zealand (2017)
2. *The Specialized Catalogue of Latvian Banknotes 1919–1940 / 1992–2013* – Lee Gordon, Buffalo Grove, IL, U.S.A. (2017)
3. *One Rupee One Hundred Years 1917–2017* – Rezwan Razack, Kala Jyothi Process Pvt. Ltd, Hyderabad, India (2017)
4. *Singapore Banknotes: Complete Prefix Reference* – Vincent Tan & Tan Wei Jie, Mr. Banknotes, Singapore (2017)

HONORABLE MENTION: (ALPHABETICAL ORDER)

The Banknotes of Iran: Qajar, Pahlavi, Islamic Republic of Iran 2017 – Feridun Novin and Mas'ud Novin Farahbakhsh, Tehran, Iran (2017)

The Banknote Yearbook (Tenth Edition) – John W. Mussell, et. al., editors, Token Publishing Ltd., Devon, United Kingdom (2017)

Counterfeiting and Technology – A History of the Long Struggle Between Paper-Money Counterfeiters and Security Printing – Bob McCabe, Whitman Publishing, LLC, Atlanta, GA, U.S.A. (2017)

English Paper Money Including Polymer—Treasury and Bank of England Notes from 1694 (9th ed.) – Pam West, ed., British Notes, Surrey, United Kingdom (2017)

Iraqi Banknotes (2003 – 2015) – Dr. Omar Abdulsada Ali, Iraq (2017)

Katalog des Österreichischen Notgeldes 1914–1924 – Johann Kodnar and Norbert Künstner, Germany (2017)

Paper Money of the United States – A Complete Illustrated Guide with Valuations (21st Ed.) – Arthur L. and Ira S. Friedberg, Williston, Vermont, U.S.A. (2017)

2017 IBNS JOURNAL ARTICLES: FRED PHILIPSON AWARD

1. Ilkka Mäkitie, “Circular Letters of Credit, Part 1: America” (Vol. 56, #1), “Part 2: Continental Europe” (Vol. 56, #2) and “Part 3: Great Britain” (Vol. 56, #3)
2. N.A. Shneydor, “Language Hierarchy on Banknotes” (Vol. 56, #1)
3. Richard Scott Morel, “Australian Paper Money in the British Library’s Collections c. 1850–1913” (Vol. 56, #4)

HONORABLE MENTION: (ALPHABETICAL ORDER)

Jonathan Callaway, “Interview with Victoria Cleland, Chief Cashier of the Bank of England” (Vol. 56, #1)

Antti Heinonen and Jaakko Koskentola (photos), “The Money of War and Peace: Finnish Markka Banknotes in 1918” (Vol. 56, #4)

Stefano Poddi, “Pietro Augusto Adami: A Coherent Man” (Vol. 56, #2)

Roland Rollins, “The Perfect Pair – Test Notes and Currency Conferences” (Vol. 56, #3)

Jaime Sanz, “Bradbury in the Belgian Congo: An Early Story of Unrequited Love in 10 Archive Photo Proofs” (Vol. 56, #1)

Ramkumar Sarangapani, “Proposed Bank Notes for Southern Nigeria, An Unlisted Country” (Vol. 56, #4)

WARD D. SMITH AWARD (BEST ARTICLE RELATED TO CHINESE BANKNOTES): *None published*

2018 AMON G. CARTER, JR. EXHIBIT AWARD

Neil Shafer, “German 1923 Hyperinflation Overprints”

BANKNOTE NEWS

Compiled by Murray Hanewich (3649)

COMMUNIQUE OF 91ST MEETING OF THE MONETARY COUNCIL OF THE EASTERN CARIBBEAN CENTRAL BANK

The Ninety-First Meeting of the Monetary Council of the Eastern Caribbean Central Bank (ECCB) was held under the Chairmanship of Dr. The Right Honourable Keith Mitchell on 27 July 2018, at the Radisson Grenada Beach Resort, Grand Anse, St George's, Grenada.

5.0 Change of Substrate for ECCB Banknotes

Council ratified its decision on the designs for the new family of ECCB polymer banknotes. Polymer notes offer the advantages of more advanced security features and greater durability. Circulation of the new notes is scheduled for mid-2019.

7.0 Attendance

Council Members who attended the meeting were:

Dr The Right Honourable Keith Mitchell,
Prime Minister and Minister for
Finance, Grenada (Chairman)

Hon Victor F Banks, Chief Minister and
Minister for Finance, Anguilla;

Hon Gaston Browne, Prime Minister and
Minister for Finance, Antigua and Barbuda;

Hon Roosevelt Skerrit, Prime Minister and Minister
for Finance, Commonwealth of Dominica;

Hon Donaldson Romeo, Premier and
Minister for Finance, Montserrat;

Dr the Hon Timothy Harris, Prime Minister
and Minister for Finance, St Kitts and Nevis;

The Hon Camillo Gonsalves, Minister for
Finance, St Vincent and the Grenadines; and

Senator, the Hon Ubaldus Raymond, Minister of Public
Service, Temporary Council Alternate for Saint Lucia.

St. Lucia Times - 29/07/2018

MYANMAR DENIES DEMONETISATION RUMOURS

Myanmar's Presidential Office has denied that it has issued an executive order to demonetise banknotes, saying that legal action will be taken against perpetrators of the fake news, media reported on Wednesday.

Director-General and Spokesman of the President's Office U

Zaw Htay refuted the false executive order proliferating on Facebook, which is said to have been issued by the top office, the Global New Light of Myanmar reported.

The false presidential executive order, posted on Facebook, reads: "Banknotes of 500 kyat, 1,000 kyat, 5,000 kyat and 10,000 kyat would be invalid beginning August 1." Htay said that a probe is on and action would be taken against those spreading canards and trying to undermine the peace and stability of the country.

He warned the public that there has been no official announcements nor orders concerning banknotes, Xinhua news agency reported.

The Tribune (India) - 25/07/2018

SWEDISH CENTRAL BANK TO PREVENT CRANE CURRENCY FROM PRINTING KRONA IN MALTA



A plan to shift the printing of the Swedish currency banknote to Crane Currency's new Malta plant has hit the rocks it would seem, after the Swedish Central Bank declared it will prevent the country's currency printing from moving to the island.

Crane Currency, the American printing giant which opened a Malta facility in 2016, recently announced it will close down a printing company in Tumba which has historically manufactured Sweden's banknotes since 1755 – the only such printer in Sweden.

The plant was acquired by Crane from the Swedish Riksbank (central bank) in 2002 for €15 million.

While Crane will leave design and support functions in Tumba, the paper mill will be shuttered. Crane Currency president Annemarie Watson told its 170 employees that fierce competition and the existing infrastructure at the Tumba



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Canada \$100



NY Binary FRN



Gibraltar £50



\$5 Silver Certificate



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plant had forced the move. Crane Currency employs over 1,300 employees in six locations in the United States, Sweden and Malta.

But the news has not been welcomed by the authorities at the Riksbank that controls the country's currency.

In a comment to MaltaToday, a spokesperson for the bank said Crane had notified the Riksbank last week that they will no longer print banknotes at their facility in Tumba.

"The Riksbank's agreement with Crane clearly stipulates that the printing of Swedish notes should take place at Tumba. Printing Swedish banknotes on Malta would in that respect violate the agreement between the Riksbank and Crane," spokesperson Tomas Lundberg said.

When asked what had motivated the Riksbank's decision to prevent the printing of Swedish banknotes in Malta, the spokesperson said the central bank had never considered printing its banknotes in Malta.

"The first requirements for participating in the procurement to get an agreement to print Swedish banknotes has been for the banknotes to be printed in northern and or central Europe. When Crane won the last procurement we clarified further in the agreement that the banknotes had to be printed in Tumba. In line with that, printing the Swedish banknotes in Malta has never been an option.

"The Riksbank is now continuing to work to find a good solution for the continued production of Swedish banknotes."

The reaction also came hot on the heels of a broadcast on Swedish TV4 News earlier in the week, which delved into the role of the Prime Minister's chief of staff Keith Schembri in securing the €100 million investment from Crane Currency.

Joseph Muscat had already described Schembri – whose group of companies includes a paper merchant as well as a print engineering unit – as "the catalyst in making sure that things get done" in negotiations with the Boston currency giant.

It later transpired that Schembri's company, Kasco Technical Services, was the Malta agent for Komori, a company that supplies Crane's printing machines. The Opposition Nationalist Party cried foul, accusing Schembri of a blatant conflict of interest as a result of his business interest in the deal.

Schembri had however said Kasco would not be supplying Crane with any machinery but that it could carry out servicing for the American currency printing company. "Having knowledge of the industry, I can confirm that currency printing machinery requires strict security features and specifications and therefore such machinery is not acquired through third parties but directly from the manufacturer."

According to the Riksbank's head of payments, Christina Weishammar, any future printing of krona will be limited to northern Europe once the Riksbank issues a new tender for the currency printing. She was answering questions from business newspaper Dagens Industri as to whether Crane could win a new procurement contract, using its Malta facility.

News of the Tumba closure has now prompted criticism by Swedish MPs, among them Moderate Party MP Lotta Olsson who asked finance minister Per Bolund to change the rules

and ensure that Swedish banknotes are printed in Sweden. "My belief is that you must have a banknote that is physically in Sweden. It feels very strange if it is sent abroad... Even though we do not use paper money everyday, we have to think about what happens during a crisis," Olsson told Aftonbladet.

Maltatoday online - Matthew Vella 2018

KENYAN BANK NOTES GET FRESH COAT FOR LONGER LIFE



Kenyan bank notes will get a new coat of varnish to reduce wear and tear and prolong their life in circulation.

British printer De La Rue, which produces Kenyan currency at its factory in Ruaraka, Nairobi, said it was adding the fresh coat which will see paper money stay longer before getting defaced.

The more durable paper money is expected to slash printing costs and ultimately reduce cash cost.

Notes have been defaced or damaged due to poor handling, which prompted the Central Bank of Kenya to issue regulations that provide a jail terms of up to three years or a fine of Sh500,000 to those who mishandle notes and coins.

"A new varnishing line which makes finished bank notes more durable has been added to the Kenya factory, providing more operational flexibility in line with other sites," De La Rue said in its latest trading update.

The British firm in January said it was pumping Sh286 million in the expansion of its Ruaraka facility.

It comes even as the country's planned switch to new generation bank notes in compliance with the 2010 Constitution has delayed following court fights over the Sh10 billion-a-year tender.

The Supreme law requires removal of images of personalities from the notes and replaced with the country's landmark features.

On January 8, the Public Procurement Administrative Review Board (PPARB) terminated the De La Rue contract for new look cash, saying that the CBK had awarded it unlawfully.

The award of the contract to De La Rue came after the government took a 40 per cent stake in the local subsidiary of the currency printer.

Swedish firm Crane AB, also bidding for the Sh10 billion-a-year currency printing tender, moved to court and accused the central bank of collusion after losing.

De La Rue has had a stranglehold on Kenya's lucrative money printing business except for the period between 1966 and 1985 when another UK firm, Bradbury Wilkinson, did the job.

De La Rue acquired Bradbury Wilkinson to become the dominant feature in the currency printing market.

The High Court in April nullified the bidding process that awarded De La Rue the mega contract late last year on the basis of a 15 per cent preferential treatment score.

De La Rue had late last year beat three other European bank note printing firms, German firm Giesecke & Devrient, Swedish firm Crane Currency and Oberthur Fiduciaire of France to the hotly contested and lucrative contract.

The case had been filed by activist Okiya Omtatah, arguing that De La Rue did not qualify for the 15 per cent margin of preference because it is not a preferred supplier under Kenyan law.

The printing tender has been seen as an acid test for the banking regulator, which has never successfully floated a competitive international currency printing bid since it was established in 1966.

Daily Nation - 25/06/2018

B.C. ANTI-COUNTERFEIT COMPANY DEVELOPS TECH TO PUT MOVING 3D HOLOGRAMS ON BANK NOTES



A Canadian security company is on the cutting edge of nanotechnology that could one day put 3D holograms on bank notes, making bills nearly impossible to replicate.

Simon Fraser University's 4D Labs is home to a \$4.5-million electronic beam lithography machine that is one of a handful in the world capable of creating details smaller than the wavelength of light — each pixel is invisible to the naked eye but that level of resolution allows engineers to create colourful 3D holographic images that are hard to miss.

Canadian bank notes already have various security features, including a 2D holographic strip. But those relatively inexpensive to duplicate using a laser printer, whereas creating a 3D hologram of that size would require extensive know how and millions of dollars worth of machinery.

Clint Landrock, chief technology officer and co-founder of Vancouver-based Nano Tech Security, is working with vari-

ous G7 countries to put 3D holograms on their bank notes. He used Canada's \$20 bill as an example.

"Imagine instead if there was a full colour image of Queen Elizabeth and she turned and looked at you, and gave you a wink."

That kind of moving holographic image would be extremely difficult to duplicate because of how the technology works, he said.

The first step would be to use an electronic beam lithography machine, sometimes known as an e-beam machine, to create a kind of stencil. The stencils act as templates for the holographic images.

The e-beam machine creates the stencils by creating patterns on a silicon wafer, coated with a material that is sensitive to electrons. Focused beams of electrons create patterns on the wafer in extreme detail — each "pixel" is 10,000 times smaller than the width of a human hair. Inside a one-square-centimetre image, there could be billions of so-called pixels, said Landrock.

Next, that stencil is used to create a printing-press style block, like a stamp, that can then be used to print hundreds of thousands of bills.

There are several e-beam machines in the world, including one in Waterloo, that can create images in this ultra-high resolution but the vast majority are designed for research purposes, capable of printing a one-centimetre image at a time. But Nano Tech's e-beam machine can print images up to 10 by 10 centimetres in size in one day, opening up the possibility for real world uses.

The Star Vancouver - Wanyee Li- StarMetro 19/06/2018

HOUTHIS FAIL TO HOLD BACK NEW GOVERNMENT-APPROVED BANKNOTES FROM CIRCULATION



Yemen's Iran-backed Houthi insurgents failed in keeping the government-supplied new Yemeni banknotes from being circulated in Sanaa and other areas they control.

Despite consistently carrying out raids to confiscate any new banknotes, the new currency has for a few days now been offered at banks, exchange shops and commercial companies.

According to banking sources in Sanaa, Houthis eventually rolled back on their decision to ban the 500 and 1,000 riyal banknotes following threats by the legitimate Aden-based



government that local authorities in Marib will stop gas and goods sales to militia-controlled territory.

Marib, a Yemeni central province, exclusively deals with currency approved by the internationally-recognized government.

Sources confirmed that militias officially informed major tellers, banks and commercial companies that they suspended their decision to prevent the circulation of bills printed by the legitimate government at the Central Bank of Aden.

However, insurgents rolled back the suspension solely for notes belonging to the 500 and 1,000 riyal categories.

Sanaa shop owners and other Houthi-controlled areas resumed using the new local currency, two days after refusing to deal in fear militias raiding and seizing their assets.

Other banking sources confirmed that Houthis managed to rob hundreds of millions in new notes and redistributed them among coup members and security committees.

Witnesses told Asharq Al-Awsat that the group's gunmen raided a branch of a well-known currency exchange shop in Sanaa two days ago and seized about 10 million riyals (\$20,000) in new banknotes.

When the owner asked Houthi militants the reason behind the raid, they told him that it wasn't allowed for the new notes to run in Houthi territory.

Shockingly, when the owner was faced with the ban, he chose to set the banknotes on fire rather than handing them over to the Houthis.

Activists took to social networking sites with satire condemning the Houthi decision.

Militias claimed that the new series, which was approved and printed by the legitimate government through a Russian company, caused the nationwide inflation.

Houthis turn a blind eye to their looting of national cash reserves which lost the country an estimated \$5 billion.

Asharq Al-Awsat Saudi Arabia 05/07/2018

CENTRAL BANK RECALLING \$50 AND \$100 BANK NOTES WITH ERROR

Persons are being alerted about an error has occurred in the banking sector, though it does not make the affected bank notes worthless.

The Central Bank of Barbados is advising the public that there are a limited number of genuine \$50 and \$100 notes in circulation that are missing the holographic patch – the shiny foil on the right side of the note.

“As soon we learnt of the problem, we contacted our banknote printers, De La Rue, who then conducted an internal investigation,” said Octavia Gibson, Deputy Director, Currency at the Central Bank. “Based on the samples we sent to them, they have confirmed that the missing holograms are the result of an error during printing.”

Gibson said that according to the report from De La Rue, the number of notes affected by this printing error is small. We encourage anyone who believes they have received one of the defective notes to bring it to the Central Bank. Once we confirm it is indeed one of these notes, we will replace it.”

Gibson also reassured the public that it is still possible to authenticate their money without the hologram feature. “There are many other security features you can use to confirm that the note is real, including the watermark, which is the face that appears when the note is held up to the light; and the security thread, which for the \$50 and \$100 changes from red to green when you tilt the note,” she said, giving examples. “But if you think you have one of the faulty notes, bring it in to us.”

LOOP / Trend Media Barbados - 23/02/2018

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POSTWAR BANK NOTE DESIGN: The Work of John White

BY MARK D. TOMASKO (6645)



Photograph 1. left to right, John White, unidentified, and Tony Knight, at Thomas De La Rue & Co., c. 1960s

Two brothers, John and Brian White, represent a significant saga in the design of bank notes in the second half of the twentieth century. A two-part series will examine the work of these two men,

who, while at Thomas De La Rue & Co., designed a remarkable number of notes for countries and banks around the world from the 1960s to the 1990s. This article is the first of the series.

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PCGSBG Very Good 8.
Realized: \$101,575



VIET NAM, SOUTH. National Bank of Viet Nam. 1000 Dong, ND. P-4Ap. Proof.
PCGSBG Gem Uncirculated 66 OPQ.
Realized: \$38,240



CHINA-PEOPLE'S REPUBLIC. Peoples Bank of China. 10 Yuan, 1953.
P-870. PCGSBG Gem New 65 OPQ.
Realized: \$68,712.50



COLOMBIA. Banco Nacional. 1000 Pesos.
March 4, 1895. P-241a. PMG Very Fine 25.
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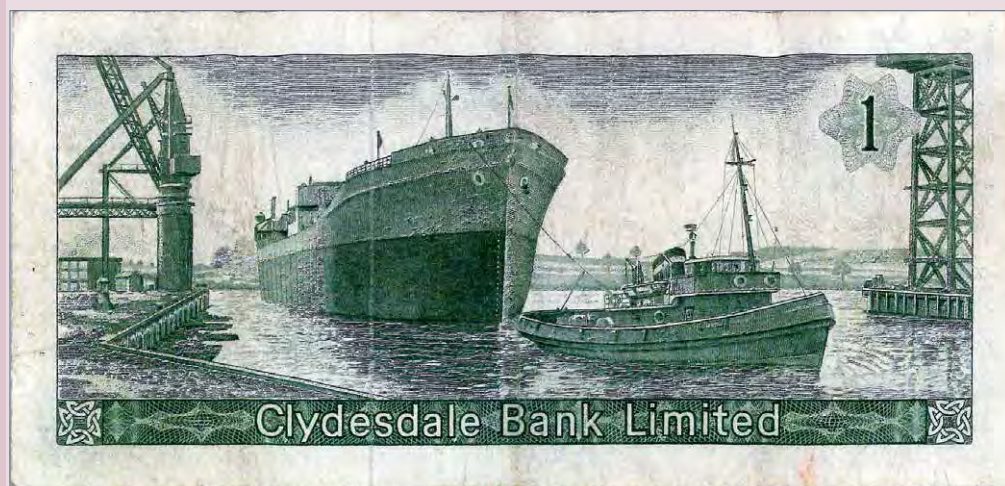
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1a. Clydesdale and North of Scotland Bank, one pound, P195, face.



1b. Clydesdale Bank, one pound, P197, back



2a. Clydesdale Bank, 20 pounds, P200, face

John White was sixteen years old when he started to work in September 1948 as an apprentice general artist in the Design Department at De La Rue. The Design Department was part of the larger Preliminaries Department, encompassing engraving, transferring, platemaking, and proving (printing of proofs). In 1948, De La Rue was still on Bunhill Row in London, where some of the buildings were destroyed during the London Blitz. Apprenticeships were serious matters in the 1940s; John's indenture papers were signed by the then Lord Mayor of London, Sir Peter Studd, who was a De La Rue director. During the

John White was sixteen years old when he started to work in September 1948 as an apprentice general artist in the Design Department at De La Rue.

apprenticeship John spent one day a week attending a leading art school, the Central School for Art and Design, London. One of his instructors was George Friend, a well-known engraver and silversmith. Friend taught John White much about drawing in line and heraldic design.

In 1953, following the five-year apprenticeship, John White entered the Royal Air Force for his National Service, and served as a photo-plotter. During his service he moved around from Cyprus to Egypt and later to Kenya. He returned to De La Rue in 1955.

When John started his apprenticeship at De La Rue in 1948, the Design Department was headed by O. C. (Charles) Meronti, who did almost all of the original designs for bank notes. There were occasions when original designs were done outside the department: the Swiss notes of 1954–1961 were produced by De La Rue but designed by a Swiss artist; a French artist,

Henri Clément-Serveau, designed some Indonesian notes; and Hubert Woigty-Wimmer, an Austrian engraver, also designed some notes for De La Rue in this era.

Around 1960, Peter Orchard (then the Preliminaries Department Manager), made a major change in the Design Department. Derek Lowther was put in charge, and Charles Meronti was working at home doing designs. Some of the promising young men in the department, particularly John White and Ronald Turrell, were then given original designs to execute.

John White's first original designs that went to print were also the notes that helped establish his ability. The client was the Clydesdale and North of Scotland Bank Ltd., and both Hubert Woigty-Wimmer and John White were asked by Lowther to do original

John White started a long association with the notes of the States of Jersey in 1962, when he designed three of the values of what became the 1963 issue

designs for the bank. It was assumed that the designs of the experienced designer, Woigty-Wimmer, would be used. To John's surprise, the bank selected his designs (P195 and P196, subsequently followed by P197–201) over those of the more senior Woigty-Wimmer (P195 is Fig. 1a; P197 is 1b, and P200 is Figs. 2a&b). This success led to his getting additional original design work. These designs set the longstanding pattern of large engraved scenes on the back of the Clydesdale notes.

As is the case with all bank-note designers, many of John White's designs were not used. This occurred for a variety of reasons, such as the bank-note company failing to get the contract in a competitive tender; the design being a speculative attempt to gain a customer; the client changing its mind over whether to do a new note or series of notes; a client wanting alternative possibilities; or the fact that a note or a series of notes was done as a "backup issue," i.e., a note or notes to be issued if for some reason



2b. Clydesdale Bank, 20 pounds, P200, back

De La Rue bank notes generally have the portrait on the face of the note to one side or the other. Notes are most frequently folded in half, and if the portrait is in the center, the heaviest wear is right through the most important part of the intaglio, the portrait



3a. Jersey, one pound, P8a, face. Courtesy of Sev Onyshevych



3b. Jersey, one pound, P8a, back. Courtesy of Sev Onyshevych



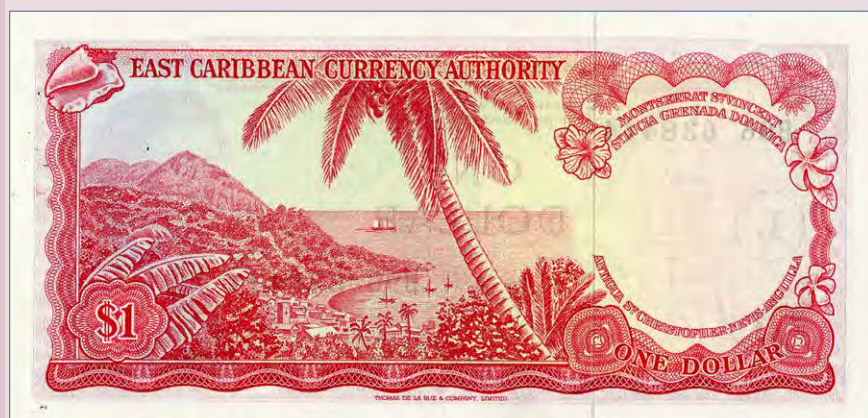
4a. Jersey, 20 pounds, P14b, face



4b. Jersey, 20 pounds, P14b, back



5a. East Caribbean Currency Authority, one dollar, P13, face



5b. East Caribbean Currency Authority, one dollar, P13, back

the current notes needed to be quickly withdrawn. In the “backup” case, the note would be produced but, in most cases, never used. In addition, there was the routine work of updating designs, with relatively small changes, that are not design origination.

John White started a long association with the notes of the States of Jersey in 1962, when he designed three of the values of what became the 1963 issue (P7–9; P8 is Figs. 3a&b). The faces show the Annigoni portrait, one of the best portraits of Queen Elizabeth II, and the Jersey arms, while the backs have notable landmarks. This was one of the first times when John White visited the place of issuance to gather reference material for the scenes on the notes, in this case for the backs. In 1974 John was asked to do a new set of notes for Jersey (P11–14), and once again a fine portrait of the Queen was used, the Kokosnik tiara portrait engraved by Stanley Doubtfire. John remembers hearing that the Queen sees all of the notes bearing her portrait before they go to print, and that she was particularly pleased with the 20 pound Jersey note (P14, Figs. 4a&b). The Kokosnik tiara portrait is a striking image, and as the Jersey notes increase in size with the denomination, the 20 pound note is the largest and best vehicle for the portrait. So it is not surprising that Her Majesty might have singled out that note. The vignettes on the backs of the 1975 issue are large scenes.

Another design project for John in 1962 was the set of notes for the East Caribbean Currency Authority, a group of islands (and one non-island, British Guyana), in the eastern Caribbean (P13–16; P13 is Figs. 5a&b). The Annigoni portrait of Queen Elizabeth is used here too, while the backs for all denominations have a shoreline scene with a palm tree over it. With a variety of islands participating in the East Caribbean Currency Authority, showing specific buildings or locations would not have been appropriate, and the generic approach was used. John also designed the succeeding set of notes for the East Caribbean Central Bank in 1985–88, P17–25 (Figs. 6a&b are P21). The backs of these notes used the multi-colored pictorial work, intaglio and non-intaglio, described in the next paragraph.

John White designed another notable British colonial issue of this era, the set of Bahamas notes of 1965 (P17–25; P17 is Figs. 7a&b), with the portrait of the young Queen Elizabeth based on a photograph by Dorothy Wilding. The backs are interesting for the multi-colored scenes, rendered in a combination of intaglio and non-intaglio. In this era De La Rue started to do multi-colored pictorial work either by lithography or offset letterpress, and used



6a. East Caribbean Central Bank, one dollar, P21, face 6b. East Caribbean Central Bank, one dollar, P21, back

it in conjunction with intaglio. When the designer (John White) settled on the scene, a (misnamed) “black and white” artist (in this case a talented man named Tony Knight — see Photograph 1) would do the separations of the scene in black and white to make up the various colors. Each back in the series has a different scene produced by this process, integrated with an intaglio border and denomination spots.

The first set of African notes that John White saw produced was for Mali, the 1967 issue (P6-10; P7 is Figs. 8a&b). A good portrait, nicely integrated into the design, with interesting scenes (and even two additional portraits on the backs of the 50 francs and 100 francs), make this set of notes a fine example of the early post-colonial period. And the two low denominations do not have the big void for the watermark. There is a reason, by the way, that De La Rue bank notes generally have the portrait on the face of the note to one side or the other. Notes are most frequently folded in half, and if the portrait is in the center, the heaviest wear is right through the most important part of the intaglio, the portrait.

Starting in the mid-1960s John executed a number of designs for South Vietnam. He is particularly fond of a set of designs featuring a different fruit on each note; unfortunately these notes were never produced. John has slide photographs of the designs, and shared several for this article—the faces of the 100 dong design

with the elderly man on the right and a watermelon on the left (Fig. 9), and the 10 dong design with a young girl on the left and mangosteen on the right (Fig. 10). However, the bank wanted its building on the face, with lathework and denomination on the back, and P26–29 were the result (Figs. 11a&b are P28).

In the late 1960s to early 1970s John designed issues for several Caribbean and Middle Eastern countries. Jamaica (P53, 54, 55, 57) was one of them; the 50 cent note (P53, Figs. 12a&b) is a combination of single-color intaglio and the multicolor non-intaglio picture work, the latter done by Tony Knight for the face and back of the note.

In this era John also designed notes for another Caribbean country, Belize, P38–50, \$1 to \$100 (Figs. 13a&b are P46). The unusual feature of this set is that the intaglio is identical on the backs of all of the notes, and the denomination is printed by lithography or offset letterpress on the backs.

Notes for several Middle Eastern countries were the other John White designs that went to print in the early 1970s. John designed the 1970 Sudan notes, P11–15, 25 piastres to 10 pounds (Figs. 14a&b are P13). The 5 and 10 pound notes illustrate the early use of multicolor intaglio. These notes by John were a prelude to his brother Brian’s long history with Sudan, which started with the 1981 issue, P15 onwards. The 1970 issue of Morocco (P56–59; Figs. 15a&b are P57) was another John White design,

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7a. Bahamas, fifty cents, P17, face; 7b. Bahamas, fifty cents, P17, back

with a portrait of King Hassan II that was used only on this issue. However, the designs lasted until 1987 when a new portrait of the king was introduced.

Iraq is the last country in this Middle Eastern group for which John White designed notes; the 1973 notes, P61–65, ¼ dinar to 10 dinars, were his designs (Figs. 16a&b are P64). Iraq's custom was to have bank notes increasing in size by denomination, and a designer has a larger canvas on which to work with such notes. On the 5 dinar note, for example, the dense lathework on the top and bottom of the face creates a strong impression and border for the vignette of the parliament building. The back, which is full intaglio, is more subdued because most of the lathework is less dense. Comparing John White's designs to the previous set, the borders on the faces of the notes are less a picture frame and more open-ended and free-form, with more curves.

A note for Brazil (P191, Fig. 17) is worth mentioning for several reasons. While John worked on the note, he did so with a Brazilian artist, who visited De La Rue to design the new notes. Around this time De La Rue was perfecting a new type of line-work that is similar to the lines created by the diminishing swing of a pendulum. It was developed by a geometric lathe operator named Vic Helps and was called "Fantasy" shapes or patterns. The Brazilian artist liked the Fantasy patterns, and these were

incorporated into the notes, this being one of the first uses.

The other unusual aspect of the Brazilian notes of this series (P191–195) is that intaglio bleeds off of the edge, on the right and left of the face and on all four sides of the back. This was normally avoided because the notes were more difficult to guillotine when stacked. It is, however, more common today. The notes were printed in Brazil.

For a country with a tragic history in the second half of the twentieth century, Cambodia ironically had some beautiful bank notes. John White designed P15 and P16, the 100 and 500 riel (Figs. 18a&b) notes in April of 1971. He considers them the most beautiful notes he designed for De La Rue; they are decorated with ornamental designs from the temples of Angkor Wat. The 500 riel note is particularly striking on its face with an attractive portrait of a girl carrying a pot on her head, and extensive panels of Angkor Wat designs on the back. The whole face of the note was done with two-color intaglio, including the portrait where the pot is a different color than the figure.

"House notes" (promotional notes done for advertising purposes) are prepared by most non-governmental bank-note firms. Since the firm is trying to show its design abilities, they are important in the bank-note design world. In November 1971 John White achieved an excellent result when he was given the



A row of five colorful banknotes from different countries. From left to right: a pink and orange Venezuelan 20000 note featuring Simón Bolívar; a green Ecuadorian 20 note with a fish and flowers; a yellow and orange Fijian 7 note with a soccer player; and two other partially visible banknotes, one blue and one green.

The image displays four items related to currency and certification:

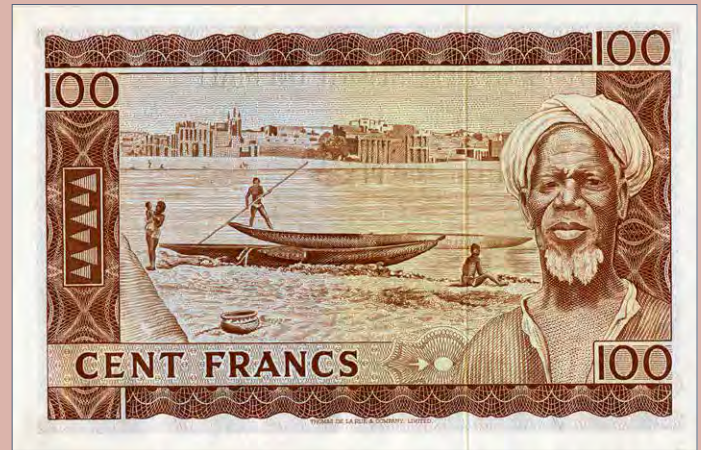
- 100 Dutch Guilder Banknote:** A 100 Dutch Guilder banknote featuring a woodcock. The text includes "100", "honderd gulden", "de nederlandse bank", and "PMG Pick# 97 1977 ND0 1001 100 Gulden - Pilsener / EZ".
- 5 Eastern Caribbean Dollar Banknote:** A 5 Eastern Caribbean Dollar banknote featuring a portrait of Queen Elizabeth II. The text includes "5", "EASTERN CARIBBEAN DOLLAR", "FIVE", and "PMG Pick# 97 1977 ND0 0501 05 Dollars - Central Bank".
- PMG 67 Certification Label:** A label indicating a "67" grade, "PMG Pick# 97 1977 ND0 1001 100 Gulden - Pilsener / EZ", and "WORLDWIDE WARRANTY".
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8a. Mali, 100 francs, P7, face



8b. Mali, 100 francs, P7, back



9. South Vietnam, photograph of model for 100 dong note, c.1970



10. South Vietnam, photograph of model for 10 dong note, c. 1970



11a. South Vietnam, 500 dong, P28, face



11b. South Vietnam, 500 dong, P28, back



12a. Jamaica, 50 cents, P53, face



12b. Jamaica, 50 cents, P53, back

assignment to design the De La Rue house note featuring the English composer Ralph Vaughn Williams on the face (Fig. 19) and a scene of Captain Scott in Antarctica on the back.

After doing a set of Angolan notes (P99–103), converting the faces of most of a set of Ethiopian notes (P30–34), and designing a set of Afghani notes (P47–53) in 1973, John White started to design notes for Colombia. Between 1974 and 1978, John made

three visits to Bogota, mainly to show rough designs and collect reference material. It was not unusual for De La Rue designers to accompany salesmen when it might expedite or perhaps nail down an order by having a designer prepare rough designs on the spot.

The Colombian trips were a bit more eventful than others John made. On one trip he flew on an Air France flight from Paris,



13a. Belize, one dollar, P46, face



13b. Belize, one dollar, P46, back



14a. Sudan, one pound, P13, face



14b. Sudan, one pound, P13, back



15a. Morocco, 10 dirhams, P57, face



15b. Morocco, 10 dirhams, P57, back



16a. Iraq, five dinars, P64, face



16b. Iraq, five dinars, P64, back



17. Brazil, one cruzeiro, P191a, face



18a. Cambodia 500 riel, P16, face, 18b. Cambodia 500 riel, P16, back

on which he was the only passenger, and sat up front with the crew, as the flight was carrying bank notes from De La Rue to Colombia. When the plane landed in Bogota, it was dusk, and the plane was surrounded by armed troops. With the plane on Colombian soil, the cargo was now worth millions. John says that he walked off of the plane with the crew, and "Nobody took much notice of us, all eyes were on the cargo!"

The Colombian notes John White designed include P417, 418, 423 (Figs. 20a&b), 424, 428 and 430. The notes were ground-

breaking in one respect: the border work and ornament are not conventional geometric lathework. Other types of patterns were used quite effectively in lieu of geometric lathwork. This kind of innovation of a design element is hard to notice without having one's attention drawn to it. The overall design of these notes, with both portraits and vignettes done in multicolor intaglio, is impressive.

On a subsequent trip to Bogota, Colombia in 1978, John White got a bit more excitement than he needed. He and the De La Rue



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19. Ralph Vaughn Williams DLR promotional note, face

salesman were driven by the local DLR representative quite a distance out of town to get a photograph of a large memorial to the heroes of the 1819 Vargas Swamp Battle. This was for the vignette on the back of P424 (Fig. 21), the 1000 peso note of 1982–1987. Before arriving at the memorial, the car was stopped by armed soldiers, and John and his companions were told to get out of the car and put their hands on the top of the car while the car was searched, probably, according to John, for arms and drugs. In spite of this incident, John was still able, later that day, to get the photograph of the memorial and the group drove back to Bogota as quickly as possible. The memorial to the heroes of the Vargas Swamp Battle makes a striking image on the back of the 1000 peso note.

**With his retirement in 1994,
John White ended a career that
spanned a remarkable time at
Thomas De La Rue & Co.**

In 1975 John White was given the job of designing the first notes for the independent Solomon Islands, the scene of some of the most intense fighting of World War II. The Solomon Islands had been a British protectorate since the late 19th century, with only four rather plain notes issued in the early 20th century. John originated some creative designs for the set, the 2, 5, and 10 dollar notes (P5, 6, & 7 – he later did P8, the \$20 note, in 1977). The birds, fish, and airplane motifs on the face of the \$2 note are a very nice touch, but the back (Fig. 22b) is notable. Fantasy patterns, combined with various types of lathework (conventional and unconventional), diagonals providing dynamism, to which are added bird and fish symbols, as well as a vignette of local fishermen, result in a wonderful design. In an interesting contrast, the back of the 5 (Fig. 23) has a more appealing color (blue) than the 2, but is not as dynamic.

In the 1970s John designed Mozambique (P120–124 – not issued), Malta (P34–36), and Fiji (P76–80). The three Malta notes of 1979 are among the most modernistic bank notes that he designed. Fantasy patterns, abstract geometrics, denomination numerals, and an old tower comprise the intaglio on the face of the 1 lira (Fig. 24).

John White designed notes for Madagascar in 1982 (P67–70,

and the succeeding minor revision set, P71–74) that, I believe, are among the most appealing notes done for that country. The primary images are the large portraits of ordinary people, most of them in two-color intaglio. The portrait of a boy with a fish in a net on the 500 franc note (Fig. 25) has the strongest color combination of brown and orange. The 5000 franc note has a wonderful portrait of a woman with a big straw hat carrying a small boy (also in a straw hat) (Fig. 26).

In the 1980s John's work also included Swaziland (P13–16) and Scotland. He designed a 10 pound Clydesdale Bank note (Scotland P214), which has a portrait of Livingstone on the face and, in keeping with the Clydesdale tradition, a large scene on the back of the note of Blantyre, Livingstone's birth place. Later John designed the 20 pound Clydesdale Bank note (P220, and, with small modifications, P228, Fig. 27) with a portrait of Robert the Bruce on the face. These Clydesdale notes are representative of a design aesthetic somewhat different from many of the other notes that John White did later in his career, but the backs in particular remind one of the Clydesdale notes John did early in his career.

In 1990–1991 John was asked to design a “Columbus 500”—a De La Rue promotional note celebrating the 500th anniversary of Columbus's discovery of the New World (Fig. 28). It is a bold piece with a great variety of ornament and patterns; the ship on the left of the face, in patterned intaglio, is particularly effective. Perhaps there was some hope of marketing notes to Caribbean countries with the theme of Columbus's discovery of the Americas.

In 1991, near the end of his career, John White received an assignment for a good De La Rue client, Jordan, and designed the Fourth Issue (1992–1993) of notes for that country (P23–27, Figs. 29a&b are P27). He visited Amman, Jordan, in 1991 with the salesman, to show his designs. One of the interesting features of these notes is that John used ornamental designs from the Al Aqsa Mosque (the “Dome of the Rock”) for decoration on the



20a. Colombia, 500 pesos oro, P423, face



20b. Colombia, 500 pesos oro, P423, back



21. Colombia, 1000 pesos oro, P424, back



22a. Solomon Islands, two dollars, P5, face



22b. Solomon Islands, two dollars, P5, back



23. Solomon Islands, five dollars, P6, back



24. Malta, one lira, P34, face



25. Madagascar, 500 francs, P71, face



26. Madagascar, 5000 francs, P73b, face

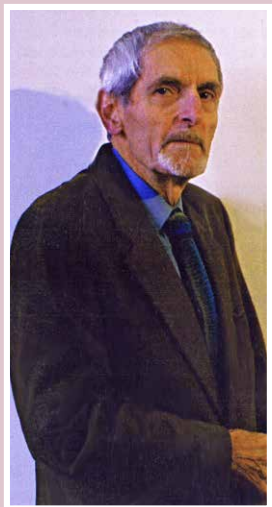


27. Clydesdale Bank, 20 pounds, P228, face

notes. The Mosque itself is depicted on the back of the 20 dinar note (Fig 29b).

The notes De La Rue did for Slovakia (P20–24) were one of the last things John White worked on that were printed. The primary designer of the notes was a Slovak artist named Jozef Bubak, but John White was asked to translate those ideas into actual bank notes.

The last design project of John White's that was produced was the 5000 cedi note for Ghana in 1994 (P31, Fig. 30). While he did a few other jobs before he retired that year, they did not turn into issued notes. With his retirement in 1994, John White ended a career that spanned a remarkable time at Thomas De La Rue & Co. With the major change in the Design Department at De La Rue around 1960, young designers such as John White were given the opportunity to originate designs. With the decline of American Bank Note in late twentieth century, the demise of Waterlow (acquired by DLR in 1960), and De La Rue's acquisition of Bradbury Wilkinson in 1985 from American Bank Note, De La Rue became, between the early 1960s and the early 1990s, the world's leading non-governmental producer of bank notes, which it remains to this day. And John White played a leading role in that work, as one of the finest bank-note designers of his generation.



John White, 2010

Author's Note:
I am grateful to John White for his willingness to share the story of his bank note design career, the primary source for the information in this article. Thanks also to Mark Anderson and Jonathan Callaway for reading the manuscript and offering suggestions, and to Sev Onyshkevych for providing two illustrations. The Standard Catalogue

of World Paper Money-Modern Issues was a useful reference both for me and for John White. Thanks also to Gene Hessler, who was my original introduction to John White some years ago. Those interested in information about other non-U.S. bank note designers should obtain Gene's book *The International Engraver's Line*, the only volume of its kind on the subject of world bank-note designers and engravers. While the White brothers are in the book, Ron Turrell and Ted Blackman are not, and I hope to provide a bit of information on them and other designers in the future. My article on Brian White, John's brother, will appear in a subsequent issue of this journal.



28. Columbus DLR promotional note, face



29a. Jordan, 20 dinars, P27, face



29b. Jordan, 20 dinars, P27, back



30. Ghana, 5000 cedis, P31, face

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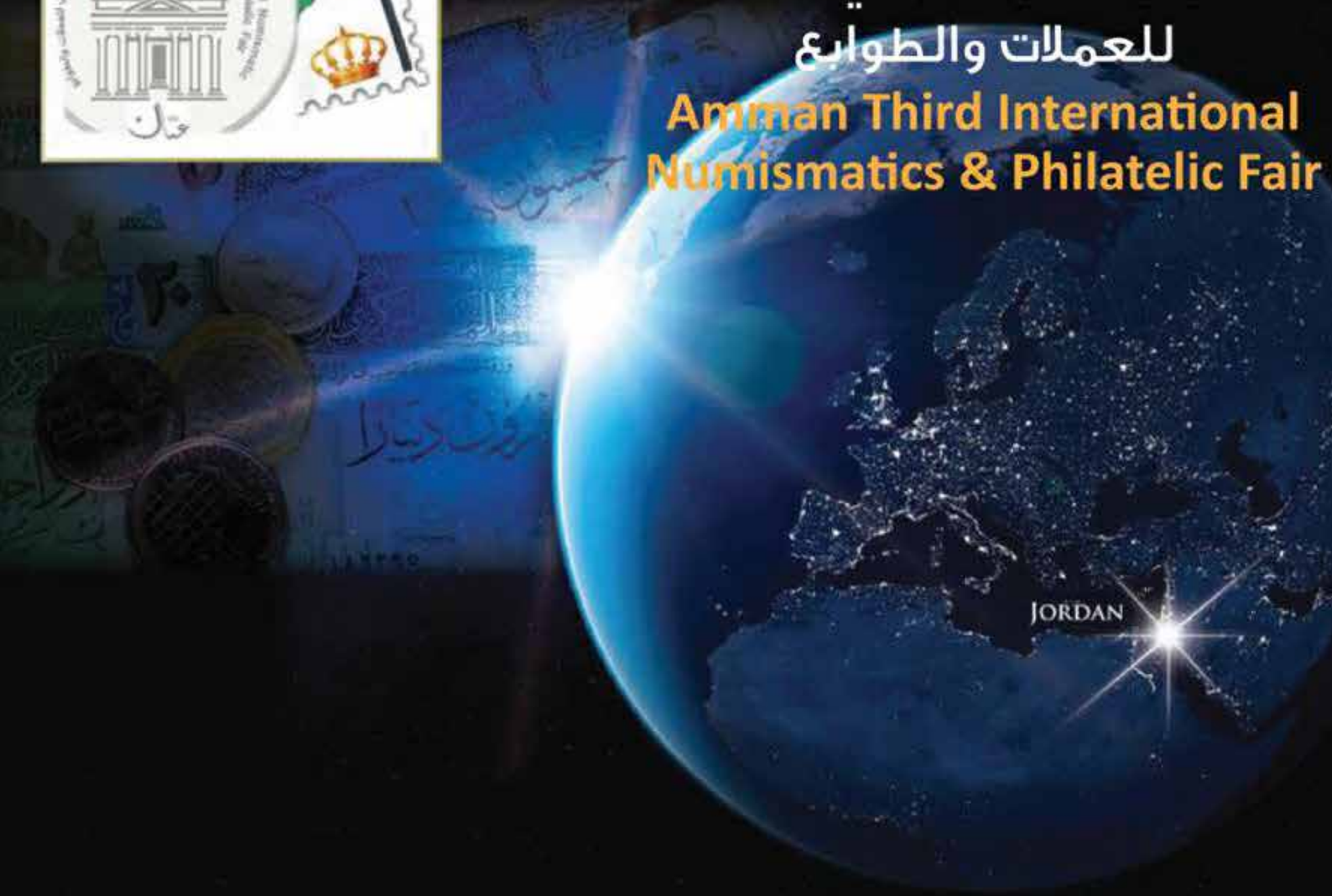
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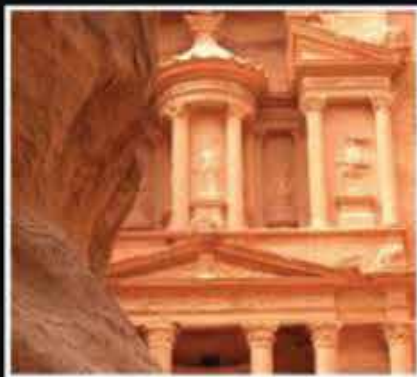


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SURINAME

25 GULDEN

ANTON DE KOM

FEBRUARY 22ND, 1898 APRIL 24TH, 1945

DAVID B. LOK (9984)

On February 22nd, 1898 in Paramaribo, Suriname, Cornelius Gerhard Anton de Kom (usually shortened to Anton de Kom) was born to Adolf de Kom and Judith Jacoba Dulder. His father was born a slave, but later became a farmer. Paramaribo is the capital and largest city of Suriname, located on the banks of the Suriname River along the Caribbean coast. The family's surname was derived from a common practice among the slaves as taking the name of their owners, and spelling it backwards. Anton de Kom was able to attend school and was awarded a degree in bookkeeping, but the psychological aspects of slavery among his family and his fellow Surinamese, was still hanging over him.

Over the next few years, Anton had a series of short term occupations as he tried to find himself. In 1919 he worked for a company named Balata, after a local tree that bears



fruit and whose sap is used to produce latex, an alternative to rubber. He left there in 1920 and travelled to Haiti to work for the Holland Transatlantic Commercial Society, but left there less than a year later to travel to the Netherlands. Anton must've needed money quickly, because he enlisted for a year with the military, and served with a light cavalry unit called the Hussars. Finding that army life wasn't suiting him, he left when his enlistment was up, and in 1922 he went to the North-West coast of the Netherlands and worked for another year in The Hague. His next job however, would change his life forever.

While working for a coffee roasting company Reuser and Smulders, he met Petronella Catharina (Nel) Borsboom, a young lady whom he would later wed. Anton and Petronella Catharina Borsboom were



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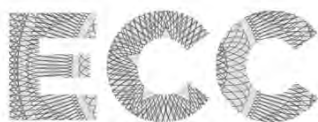


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married in The Hague on January 6th, 1926, with their first son, Adolph Antoine Gerhard (Ad) de Kom, being born the next year. Their family grew over the next four years, with Cornelis Theodore Julius (Cees), Antoine Jules Henny (Ton) de Kom, and their only daughter, Judith Jacoba (Judith) de Kom.

It was during this time that he had begun attending some leftist political meetings, becoming more and more involved in anti-Dutch colonial movements. Anton also started writing his book, *We Slaves of Suriname*. He did not go unnoticed by the Dutch authorities.

De Kom and his family left the Netherlands in the winter of 1932, sailing for Suriname. His name was wired to the Suriname authorities while he was en-route, citing Anton as “a communist agitator for the Anti-colonial League and the International Red Aid”. He was immediately under surveillance by the colonial authorities in Suriname.

Back in Suriname, Anton was faced with the deplorable situation that the general populace endured. Lack of food and acceptable shelter, oppressive colonial authorities and lack of healthcare were glaringly obvious. Anton set up a small firm advising contract laborers of their rights, and he began listening to the complaints of his neighbors and friends, eventually deciding that “only when the people can participate in the colony, only then will they be able to end that situation, in which the small farmer is the daily slave of the direst need”.

Having heard and seen enough, Anton wanted to have a public meeting in his father’s yard, but it was denied by the authorities. Instead, on February 1st, 1933, Anton, along with 1,000 followers, headed towards the Governor’s residence, but before they reached the grounds, the crowd was broken up by police and Anton had been arrested.

The populace started demanding the Attorney General to release Anton de Kom, and on February 7th, 1933, the people gathered in Government (now Independence) Square, near the governor’s palace, to demand Anton de Kom’s release. The police started to fire upon the crowd, killing two people, and injuring 23 more.

Instead of being released, Anton was exiled from Suriname, and sent to the Netherlands. He continued his work on his book, and began giving lectures on the state of affairs in Suriname. His book was published in 1934, but it was censored by the government. Still *We Slaves of Suriname* was a startling accusation of the colonial regime and the degrading situation that the Surinamese were left in. Anton had also resumed his association with leftist parties and became the editor of “Left Aim”, a labor and writer’s collective association.

The Netherlands was suffering from heavy unemployment at this time, and this caused Anton to try to make ends meet by working for government sponsored work relief programs, and even as a travelling tap dancer. In 1939 Anton suffered from a nervous breakdown, and was institutionalized for three months. He was then released and placed on a governmental work crew to shovel snow.

Shortly afterwards World War II struck and the German Army invaded The Netherlands, occupying the country. During most of the war, Anton made a meager living giving lessons in English and bookkeeping. However, his leftist leanings were still strong and he soon started writing for an illegal underground newspaper called *De Vonk*. The paper was generally of a communist bent and condemned the Nazi party with stories of atrocities against the Jews, and the local fascist groups made up of Dutch citizens.

The paper *De Vonk* was, of course, noticed by the German occupiers, and on August 7th, 1944, Anton was arrested by the *Sicherheitsdienst*, the intelligence agency of the SS and the Nazi Party. He was held for a short time in the Hotel Oranje (now a modern seaside resort along a sandy beach), but was quickly sent to a concentration camp in the southern Netherlands called Vaught. The camp held both male and female prisoners, many of whom were political activists like Anton de Kom. The prison was guarded by a division of the SS—the *Totenkopfverbände*

(SS-TV), who ran concentration and extermination camps. Today, Vaught is a suburb of a city called ‘s Hertogenbosch. Many years later, Vaught was reportedly named the ‘Best Place to Live’ by a local Dutch magazine, *Elsevier*, though in 1944, Anton would have thought otherwise.

Later that year, in September, 1944, Anton was sent to Oranienburg-Sachsen-

hausen, in Oranienburg, Germany, where Anton was set to work in the Heinkel factory. This camp was used for political prisoners until the end of the Third Reich in May 1945. Heinkel was an aircraft manufacturer that was also a major user of the Sachsenhausen concentration camp labor, using up to 8,000 prisoners to build the HE-177, a long range heavy bomber.

The next spring, on April 24th, 1945 Anton De Kom died of tuberculosis at 47 years of age. He was buried in a mass grave in Camp Sandbostel near Bremervörde (between Bremen and Hamburg), a satellite camp of the Neuengamme concentration camp. In 1960, his remains were found and brought to the Netherlands, where he was buried in the Cemetery of Honors in Loenen. On January 1, 2011, Loenen merged with Breukelen and Maarssen to form Stichtse Vecht, situated north of the city of Utrecht.

In 1971, 26 years after his death, Anton de Kom’s book, *We Slaves of Suriname*, was published in an uncensored version. It became a success, examining the psychological effects of the past slavery issues continuing into the modern era and concludes that as a result of slavery his people have inherited a sense of inferiority that the colonists have perpetuated. Anton’s personal experience comes through, letting the reader know his personal anger and hatred of the social extremes his people had to endure. In 1974, the Surinamese started meeting with the colonial Dutch government asking for liberation. Independence came on November 25th, 1975, and Suriname was its own nation, governed by its own people.

It is due in part to Anton de Kom’s actions in both The Nether-

IT IS DUE IN PART TO ANTON DE KOM’S ACTIONS IN BOTH THE NETHERLANDS, AND IN SURINAME, THAT LIBERATION WAS EVENTUALLY ACHIEVED



SURINAME 25 GULDEN, DEPICTING A PORTRAIT OF ANTON DE KOM ON FRONT, AND HIM ADDRESSING HIS FELLOW CITIZENS AT HIS FATHER'S HOUSE IN PARAMARIBO, SHORTLY BEFORE HIS ARREST AND EXILE ON THE BACK.

lands, and in Suriname, that liberation was eventually achieved. His book helped to raise the self-esteem of the Surinamese people, emboldening them. Anton de Kom helped to plant the seeds of knowledge that the sufferings of the people were not only wrong, but were also able to be righted by the people themselves, gaining their liberation from an oppressive ruling class.

Anton de Kom has had many posthumous honors awarded to him, including the renaming of the University of Suriname to the Anton de Kom University of Suriname, being listed as # 102 out of 202 Greatest Dutchmen, and a square bearing his name in Amsterdam, along with a statue of Anton. He was also on

several issues of banknotes, including this one, showing him on the front in portrait, and on reverse at his father's house, shortly before his arrest, trying to talk to the government about the welfare of the people.

<http://www.bevrijdingintercultureel.nl/bi/eng/dekom.html>

<https://www.yo.com/watch?v=pYupfrdEGyw>

<http://www.antondekom.humanities.uva.nl/>

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First banknote Obverse "AK004-968927"

On this banknote neither the series nor the 6-digit number had been printed. All of them had been drawn with red ink by hand.

Three ABNC Greek Banknotes With Handwritten Corrected Serial Numbers

Evangelos Fysikas (11195)

THE REDISCOVERY

What recently came to my attention were three 5,000 drachmas banknotes from ABNC with partial handwritten serial numbers. All came from a collection of a late Greek collector, but it is unknown where he had found them. This uncertainty makes it the following enigma more difficult to solve.

The specific banknote (Fysikas-104, P-103) circulated by Bank of Greece has printed on it the date 1st September 1932. With a tirage of 1,000,000 banknotes, it first circulated on 3rd March 1933 and was withdrawn on 11th August 1944. Its serial number is printed twice on the obverse and consists of the series and a six-digit number. The series has two Greek letters on the left and three numbers on the right side. The serial numbers of the three banknotes are "AK004-968927", "AI011-891373" and "AE051-490292" and they are all in almost uncirculated condition.

The interesting fact is that their serial numbers are partially printed, with the missing digits added by hand. The banknotes are 100% genuine. This is the first time that I have come across with such a curiosity and it is very difficult to arrive at a clear explanation for this.

DESCRIPTION OF THE MISSING DIGITS

It must be stated that both serial numbers are placed on the banknote in a special way. If the banknote is torn apart in half, either horizontally or vertically, Bank of Greece could recognize the banknote as the serial number appears in full on the torn half. In the accompanying pictures, the digits which are handwritten are marked with a yellow line, and the printed ones with a green one.



Second banknote Obverse "AI011-891373"

Here, only the last three digits on the left bottom corner number are printed.



Third banknote Obverse "AE051-490292"

On this banknote, its right part it seems to be printed almost correctly, having only the last two right digits written by hand. The left part of the banknotes is solely handwritten.

POSSIBLE EXPLANATIONS

It is impossible to give an exact answer for the handwritten serial numbers, but I assume that one of the following might have happened:

- During the final quality inspection at ABNC facilities in USA, it was discovered that some banknotes were missing some or all of their serial numbers. Then, in order to keep the bundle with the right amount of banknotes, an employee drew with red ink the missing digits by hand. Later in Greece, these banknotes circulated normally. This could have been avoided by using a replacement banknote but as
- After the delivery of the printed banknotes to Greece, probably a bank clerk discovered the unprinted ones. Then these three banknotes were withdrawn and were kept by the bank authorities. At this point two possibilities are coming out. The first is that an official order was given to correct by hand the erroneous serial numbers in order to be placed back into circulation. The second possibility is that someone from inside the bank corrected the serial numbers illegally, so to return them into circulation for his own



Image 4: Common reverse of the 5,000 drachmas



Image 5: Series of printed digits from 0 to 9



Image 6: First banknote's pair of serial numbers



Image 7: Second banknote's pair of serial numbers



Image 8: Third banknote's pair of serial numbers

profit. During the 1930's 5,000 drachmas was a very large amount of money, equivalent to around 1,500 Euros.

CONCLUSION

Of course, it is impossible to be proved what really had happened with these banknotes due to the lack of solid evidence. The fact that all are in almost AU-UNC condition, do not have continuous serial numbers and that no other similar banknotes have been discovered yet, makes me believe that they are originate from a bank's archive and were never put into circulation. Nevertheless, this claim is only a supposition.

This article could be the starting point for collectors to begin looking more closely the serial numbers of ABNC banknotes of that era, in case of discovery similar notes as these I presented here.

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Author e-mail: greeknotes@gmail.com

Italian World War II Prisoners' Coupons

STEFANO PODDI (10087)

“War is nothing but the continuation of Politics by other means...” wrote the Prussian Carl von Clausewitz (1780-1831) in his book *On War* written from 1818 to 1830 and published posthumously in 1832.

War isn't only the continuation of politics but also its tool. Unfortunately, when political bodies choose to use this tool, the consequences have far more cruel and devastating effects than any other political tool, and is indeed a course of action from which there is little chance of retreat.

Military conflict, beyond the writing of our theorizing Prussian, attempts a rationalization and is composed of tactics and strategies, men and means, fear and terror, injury and suffering, and finally death and destruction. While war clearly kills off great numbers of military persons and civilians on both sides, wars also produce prisoners. In early conflicts, prisoners were either killed or enslaved, and included not only captured fighters but also children, women and seniors of the defeated.

The prisoner, in most cases, had no rights, and survival depended exclusively from possible use-value by the captors in proportion to the amount of food and shelter available.

Over the centuries the figure of the war prisoner changes with the march of time, and the rights and treatment become influenced by the ethics and morality that confine and maintain civil society.

During the Middle Ages a prisoner could be worth a quite a bit. If the prisoner held a high social position a significant request could be made to negotiate release. European attitudes changed after the 1648 Peace of Westphalia. Its ratification led to the release of prisoners without payment or redemption and is considered a watershed for prisoner enslavement, at least within Europe.

By the eighteenth century a new way of thinking had evolved and a moralistic attitude pervaded international law. This had a significant impact on the management of the war prisoners. Montesquieu wrote in his *L'esprit des lois* (1748) that the only right the capturing had on the captured was to prevent them from doing damage. The writing of other philosophers and luminaries of the age such as Rousseau and de Vattel, help to articulate what we now call the “Quarantine Theory” approach to war prisoners: placement in a location that eliminates the possibility of combat return, but otherwise considering them men and as such depositaries of human rights.

Later Henri Dunant (1828-1910), a Swiss businessman and philanthropist, after witnessing the aftermath of the battle of

Solferino described the suffering and the horror in his masterpiece *A Memory of Solferino*. The book, ideally intended for the European rulers, had a great effect on the most sensitive and acculturated part of the society. In his work Dunant represented the two faces of the war, the popular glorified image, and the generally unknown private one, the face of abandoned injured, dying on the battle field among blood, tears and excrement.

This book awoke the consciousness of intellectuals and philanthropists in Europe, and inspired both

the creation of the Red Cross (of which Durant was founder) and the Geneva Conventions. With its focus being international treaties on human rights, the first Convention was signed on 1864.

From the first, others followed, regarding particular themes or the updating of previous Conventions.

On August 12th 1949 four conventions were adopted, intended to replace the existing legal body:

- I. Convention for the improvement of conditions for the sick and injured from war.
- II. Convention for the improvement of conditions for the sick, injured, and of those shipwrecked at sea.

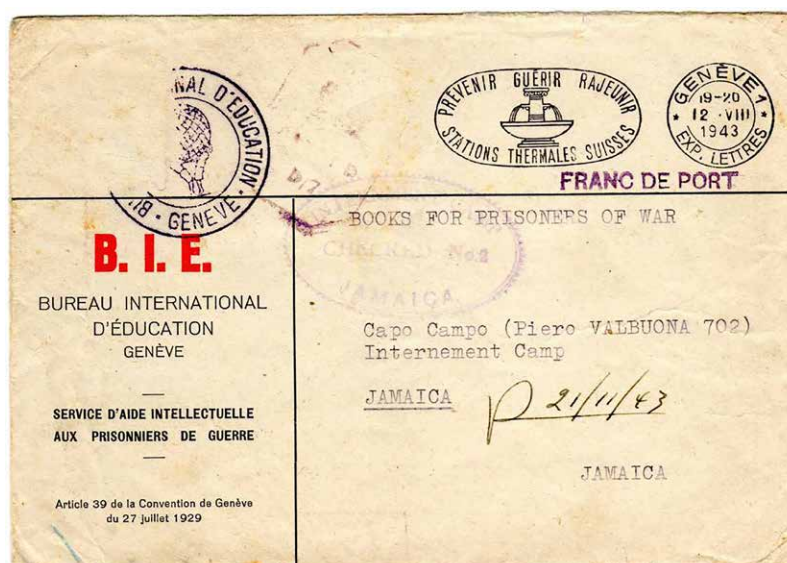


FIG. 1 ENVELOPE WHERE THE POW COUPONS WERE DISCOVERED

III. Convention for treatment of war prisoners.

IV. Convention for protection of civilians during war time.

Such Conventions pursued and widened the protection of war prisoners and specifically committed those that signed them to some behavior rules.

For example, prisoners had to be removed from the battle fields and treated with humanity, and “war prisoners” were not only the members of the armed forces, but also those of the militias, the volunteers, the irregular members and the resistance members (the war correspondents, the civilians dedicated to supplies and the ones assigned to the service units).



FIG. 2 UGANDA – FIVE CENTS
36 MM. X 25 MM.

But let's come back to World War II, where the Geneva Convention of July 27th 1929, was in theory the abiding principle. Even though the conventions had also been signed by Germany, they did not abide by those conventions, in practices which only became clear upon the end of the war. On September 1, 1939, Hitler invaded Poland and triggered the second world conflict when two days later, on September 3, France and Great Britain declared war on Germany.

It was June 10, 1940, when “Our Beautiful Country”, guided by Mussolini, confident in a short and victorious war due to the oncoming fall of Petain's France, entered the war allied with Germany.

The Second World War can be immediately characterized as a war of movement, considerably different from the trench warfare of World War I. With such large numbers of deployed fighters, the result was large numbers of prisoners, many of whom were Italian. By May 1943, the number of Italian POW's was an impressive 250,000 men. The large number of POW's and equipment to manage in distant military theaters like the desert was not only unexpected, it presented new challenges particularly with respect towards upholding the Geneva Convention agreements.

In both North Africa, and in Sicily, the Americans began to use the Italian war prisoners as a tool for propaganda, through the massive launching of leaflets, in which they tried to convince the Italians to surrender:

“...if the Italian soldiers would surrender and they had not returned the allied prisoners to the Germans, the Italian war prisoners captured would be returned to their hands.”

This promise was pronounced by Eisenhower himself, being the Chief Officer of the Allied Forces in the Mediterranean.

When Churchill became aware of this propaganda that promised to return the Italian war prisoners to the Italian Soldiers that surrendered, the English Prime Minister protested, and opposed any concession designed to quicken an Italian surrender. Great

Britain had an inflexible and rigorous attitude towards Italy, since our Country had directly threatened the British Empire in the Mediterranean. America had a milder and somewhat more forgiving attitude towards Italy, largely due to the rising population of Italian-American voters.

The American promise was initially kept and the Italian soldiers captured in Sicily were released, but once the Italian surrender was achieved, some of the promises made by the Americans were not maintained.

From the beginning of the war the Allies had agreed on their respective areas of influence, and the Mediterranean was under the British influence. Therefore, after the fall of fascism on July 23rd 1943, as far as Italy was concerned, the British had prevailed. In the aftermath, the British supported the monarchy and the government of General Badoglio, that despite being compromised by fascist association, guaranteed a non-communist Italy.

Given the dramatic situation facing Italy, the Badoglio Government, in agreement with king Vittorio Emanuele III, signed two armistice conventions: a short one on September 8th 1943 and a long one on September 29th 1943.

These armistices did not mention prisoners, excluding the Allied prisoners, who were to be immediately released into the hands of the U.N. or other to be named Allied representatives, a detail that claimed its validity from article 75 of the 1929 Geneva Convention. However, when it came to the fate of Italian prisoners, there is no mention of them in the two armistices of September 1943. Many theories attempt to explain this anomaly, ranging from simple oversight to deliberate amnesia on the part of the Italian government, or that the Americans specifically imposed the omission, but both are incorrect.

Most probably it was a combination of excessive good faith and a certain all-Italian facility, which made the government assume that having respected the requested engagements (surrender and return of the Allied prisoners to the United Nations), that were in the American propaganda which promised conditions for the release of the Italian prisoners, it was unnecessary to specify their destiny in the written text of the Armistice.



FIG. 3 JAMAICA – ONE PENNY
62 MM. X 30 MM.

On October 13th 1943, when Italy then declared war on Germany, America declared Italy to be a co-belligerent nation, no longer an enemy but not exactly an ally.

The active participation of Italy in the military operations against Germany was mostly disregarded by the Allies. This is hardly surprising considering that the Italian forces had been reduced from 61 divisions to only 6, and that much of their equipment was from the the first world war, not the second.

Since the residual Italian military had no real military application, the Allies decided to use the Italian prisoners and now co-belligerent fighters mainly as a labor force, for which there was

significant demand in the UK and USA. This was not exactly in line with the 1929 Geneva Convention, which declares that war prisoners should be returned in the shortest possible time. The breach of Geneva protocols was justified by arguments suggesting difficulties in transport, the presence of dangerous fascists among the prisoners and not wanting to overburden the Allied Command in Italy.

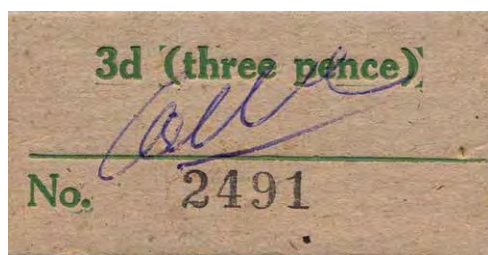


FIG. 4 JAMAICA – THREE PENCE 58 MM. X 30 MM.

A long and exhausting series of negotiations ensued between the Italian government and the Allies with one excuse after another postponing the return of the Italian fighters. American agricultural and labor shortages were a factor behind the USA need to keep the Italian prisoners longer.

It didn't take long for the low cost Italian workforce to become indispensable to the Allied war effort. In order to get the maximum amount of contribution and with the minimum of control and surveillance was to gain their voluntary cooperation.

The Geneva Convention explicitly forbade any type of use of war prisoners aimed at aiding or supplying the detaining fighting forces of the same prisoner. In order to navigate these legal constraints, it was necessary for the American authorities to reach an agreement with the Italian ones.

Eisenhower, on October 9th 1943, officially asked to use captured Italian soldiers and officers in North Africa, for services “...not of combat but connected to the war allied effort”.

Two days later the Italian Government verbally replied positively to this American request. Furthermore, on October 11th Badoglio sent a message to the Italian prisoners expressing his hope for active collaboration with the Allies and said it was the duty of all Italians to help them in any possible way.

Though it was not a formal agreement, there was a rising wave of public sentiment that was sympathetic to the American effort.

To have a whole vision of the Italians held in foreign hands, it's necessary to distinguish between war prisoners protected by the Geneva Convention and the internees (IMI Italian Military Internees) that did not have these guarantees.

Notwithstanding the origin of the consulted sources, and the different interpretations of the documents from the scholars on the subject, there is general agreement on the following figures as the division of the Italian war prisoners in the Allied hands:

The approximately 591,000 Italian war prisoners were mostly held by the British (408,000), followed by the USA (125,000), with smaller numbers being held by France in North Africa (38,000) and the USSR (20,000). Of the 765,000 Italian military internees roughly 615,000 were held in Germany with another 63,000 in Yugoslavia. Sizable groups were held in Greece (35,000), France (30,000), and Switzerland (20,000). Bulgaria also held roughly 3,000 internees. The total number of Italians deprived of freedom

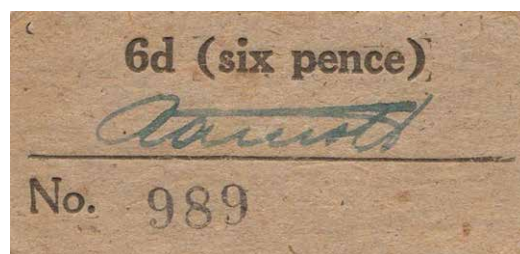


FIG. 5 JAMAICA – SIX PENCE 58 MM. X 28 MM.

was about 1,356,000.

For both the war prisoners and the internees the quality of living conditions was proportional to their distance from their capturing power.

The Geneva Convention between the United States and the other Powers regarding the war prisoners of July 17th 1929 was signed by many countries that later were involved in World War II. Notable exceptions were Japan and Russia; Stalin believing that a soldier should “win or die.”

The 1929 Convention articulated and modernized the economic dimension of the war prisoner, even mandating that a war prisoner receive, once a month, the pay of a soldier of an equivalent rank of the army who had made them prisoners. Furthermore, some prisoners were requested to work in areas not directly involved in the conflict, and this provision was paid with vouchers to the war prisoners. In some camps the prisoners worked for companies or farms outside the camp.

Inside the camp was established a real circulation of money, made of “objects similar to money” that were vouchers, due to the needs to monetize the activities carried inside and outside the camp, not to give advantage to any fugitive, but that could be recognized, paid to the bearer and accepted by the shops in the camp where they could buy small kinds of comfort, such as letterhead, cigarettes, tea, or slices of cake.

These coupons certainly created a microcirculation inside the camp. The coupons were issued by the camp administration, then spent in the shops and the profits had to be redistributed among the prisoners themselves.

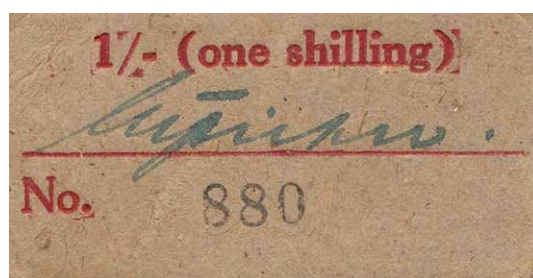


FIG. 6 JAMAICA – ONE SHILLING 59 MM. X 30 MM.

As an example of the various types of coupons of war prisoners, usually printed, but sometimes hand written, we reproduce here rare pictures only recently found by chance by a scholar and collector of Military Postings, Antonio Pasquini. He found the first ones in an envelope coming from Jamaica, and similarly, the voucher from Uganda.

POW Cheques of WWI

Roger Outing (1434-F)



Fig. 1. Handwritten cheque drawn on July 20th 1917 by J. W. L. Napier, 2nd Lieut. 4th South Wales Borderers, lightly mounted on card which is endorsed "Cheques given whilst a POW in Turkey (1917-18) and subsequently presented and honoured in England".



Fig. 2. Holt & Co cheque of June 24th 1918 signed by W. L. Napier.



Fig. 3. Cheque addressed to Holt & Co, London and for use in German POW camp at Mayence.

The use of currency by Prisoner of War (POW) Camps is a well researched phenomenon and the 1914-1918 conflict (WWI) is generally regarded as the starting point for their use by various nations. However, one aspect of this specialist genre has so far gone unreported – the use of cheques by British WWI prisoners of war as a source of funding.

The three items illustrated in this article are the first known report of this material and they suggest that the use of cheques was more widespread than might first be thought.

Shown at Fig 1. is a cheque is addressed to the London Army Bankers "Messrs Holt & Company, 3, Whitehall Place, London, SW". The cheque is dated "July 20th 1917" and the handwritten text states, "Pay his Excellency the Dutch Ambassador, Constantinople or Bearer the sum of Ten Turkish Pounds only".

At the bottom left is a calculation of the exchange rate which converts the original value of £10 (Turkish) to £2-19-8 sterling. The cheque is signed "J. W. L. Napier, 2nd Lient. 4th South Wales Borderers". There are numerous hand stamps which record the progression of the cheque through various banks – eventually to London. The back of the cheque (not shown) has an array of hand stamps with payment finally recorded as taking place on "8th November 1919". It appears that the patient Dutch Ambassador waited over two years to receive his payment.

The cheque is mounted onto thin card (by pasting down the left edge) and this card has been endorsed with "Cheques given whilst a POW in Turkey (1917-18) and subsequently presented and honoured in England". This added text is believed to have been written by J.W. L. Napier when he retained the piece as a souvenir after his safe return—a truly remarkable survivor.

Fig. 2 shows a further cheque of "Messrs Holt & Co, 3, Whitehall Place, London". This time a standard printed cheque form is used. Once again it is signed "J. W. L. Napier, Lt., 4th S. Wales Bord.". This example was originally lightly attached (by pasting down at one corner) on top of the previous example. Hand stamps indicate that it has been paid through the Bank of Athens branches in

Smyrne and later, in London.

The cheque is dated "June 24th 1918" and the red oval 1d Duty Stamp is dated "28-8-17". Both these dates are after the date of the preceding cheque was written e.g. July 20th 1917. Clearly Lt. Napier did not go back to England to pick up this second cheque. He was a POW when the Duty Stamp was applied in London on 28-8-17. The cheque book must then have been sent out to him whilst he was a POW

Fig. 3 shows a cheque dated at Mayence (Mainz) on "July 25th 1918." It is also addressed to "Messrs. Holt & Co, 3, Whitehall Place, London" the London private bankers. It states "Pay Messrs Mees & Zoonen, Rotterdam or order the sum of Five Pounds". It has the name of "Kronenburger & Co" along the left edge—presumably a local banker in Mayence. The circular hand stamp originates from the Officers Prisoner of War Camp at Mainz (the German version of Mayence). There is an English 1d red adhesive stamp which is perforated "H & Co" and this will have been placed by Holt & Co—who will have debited the drawer's account with the 1d. stamp duty. The cheque is signed by "A. R. W. Wadsworth Lt" a member of the Machine Gun Corp who had been awarded the Military Cross for his courage and leadership displayed in resisting enemy attack. He survived the War to return home safely and no doubt discovered this paid cheque waiting for him which he then kept it as a souvenir.

The back of the cheque (not shown) bears hand stamp "R. Mees & Zoonen" in Rotterdam on "22 Aug 1918" with a 5ct stamp added. Holland was of course a neutral state during WWI and a logical choice for routing the payment of funds back to England. It is notable that the printed elements of the cheque are in English and it bears a serial number of "3522". The use of English means it can only have been used inside the POW camp and the use of a pre-printed format with 4 digit serial number means its use was not an isolated matter—there must have been others!

Conclusion

This is a trio of fascinating cheques which reveal previously unreported procedures whereby British officers could obtain funds from their London banks accounts whilst POW's in occupied France and in Turkey. Neither the military histories nor POW currency catalogues make any mention of this procedure. Reports of any other "POW cheques" would be most welcome to: Rogerouting123@aol.com.



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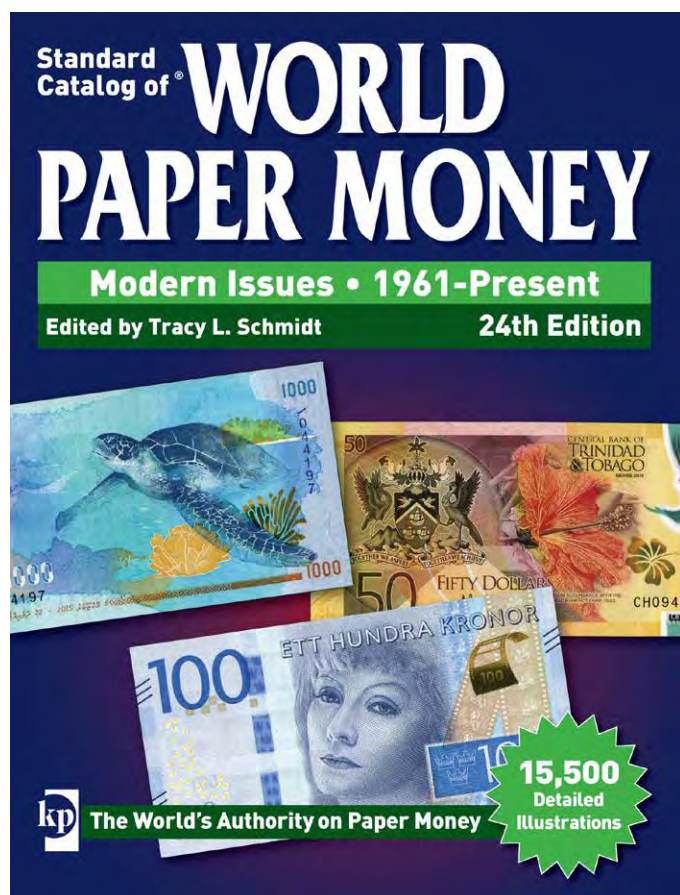
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BOOK REVIEWS

Compiled by S. Hakim Hamdani (11667-R)

Dear readers, the book reviews column is a real community effort and would not exist without your contributions. Do you know of any recently published books on paper money not yet reviewed here? Remember a classic publication that you feel should finally be featured? Have you just published your labour of love and would like to see it reviewed? Or would you just like to add your name to the pool of volunteer reviewers with subject expertise? If so, please contact S. Hakim Hamdani at bookreview@ibns.biz.



STANDARD CATALOG OF WORLD PAPER MONEY, VOLUME III: MODERN ISSUES (1961-PRESENT)

Edited by Tracey Schmidt. Krause Publications, Iola, WI, U.S.A. 2018. 24th edition. Hardcover. Black-and-white. 1232 pages. ISBN 978-1440248597. USD 75.00 (EUR 64.03).

Reviewed by Vsevolod Onyshkevych (10163-R).

For years, the *Standard Catalog of World Paper Money* (aka “SCWPM”, aka “Krause”, aka “Pick”) has served as the only almost-comprehensive “bible” of world paper money in the hobby, published in three volumes: Volume I – Specialized Issues (currently 12th edition, issued 2013), Volume II – General Issues (1368-1960) (currently 16th edition, issued 2016), and Volume III – Modern Issues (1961-Present), with this review covering the 24th edition, issued late March 2018.

Of course, specialized collectors have long since used specialized catalogs, mostly covering a single country or issuer, as well as some specialized categories such as British Commonwealth,

polymer or replacement notes. But as far as comprehensive coverage of almost all countries—albeit with very weak coverage for the United States and coverage of local issues varying by country from none at all to quite thorough—for years, SCWPM was the only practical choice.

Today, the proliferation of specialized catalogs and websites, along with Owen Linzmayer’s *The Banknote Book*, which has been steadily growing to cover the majority of countries from Abyssinia through Zimbabwe, give collectors additional richness, information and choice. Collectors have never had as much information available as we do today and the trends are auspicious.

Of the three catalogs, Volume I is updated only irregularly, Volume II seems to be updated every 2 to 3 years, and Volume III has been published annually since it was first issued in 1995 with 592 pages, and by this 24th edition has more than doubled in size, primarily due to a proliferation of new issues. Despite some moves over the years to slow down the growth (including shifting Foreign Exchange Certificates, Military and Regional issues from Volumes II and III to Volume I), coverage has become more comprehensive (particularly more specimen notes, dates and signature varieties are being listed), and the number of images has grown as well, from a bit over 14,000 in the 23rd edition to over 15,500 in the 24th.

Over the years, there has been some progress—more detailed coverage for many countries as regards signature and date varieties, for example—but also some information lost. For example, in the early years, pricing was in three grades (VG, VF and UNC) and later the VG was dropped (though oddly page 11, unchanged for a decade, continues to assert that “valuations are given for notes in three grades” which is absolutely untrue for Volume III). For many common notes, restricting pricing to VF and UNC is no great loss, but for rarer notes, it is quite a shame.

Another aspect has been how SCWPM deals with inevitable renumbering. In early editions, when a banknote was renumbered, underneath the new number, the previous number was listed in parentheses. This was of enormous help to collectors who adopted SCWPM numbering to organize their collection. By the early 2010s, though, there was little progress, and the SCWPM operation got into a rut. Despite the massive improvements afforded by digital technologies, images remain the same low resolution black-and-white, significantly reduced in size and with the image of the front of the note often covering up important detail on the image of the back.

Worse yet, for some countries, 3 or 4 years would pass before many new issues would become listed. Major inaccuracies were introduced; for example, for several years, there were Euro issues listed which did not exist in reality. Many such errors were sometimes not corrected for multiple editions.

The annual releases also became rather sloppy, with poor proof-reading and typesetting errors, resulting in items being out of order, or certain entries elided and others duplicated. Sporadic edits to one country or another would result in a flurry of re-numbering and re-lettering, with no indication that this had happened, confusing people who would buy a note typed or “slabbed” using a previous edition of the catalog.

Discussions at banknote shows and on various bulletin boards have turned quite negative over the past few years, with a number of collectors indicating it not worth the money to buy new catalogs with so few updates at low quality.

The good news is that the worst days seem behind us. The current edition is much better proofread, with new issues much more current than in the past. More and more replacement, specimen, color trial and also a smattering of proof notes are listed.

The bad news is that pricing for the vast majority of issues is seemingly untouched for many years, which is less and less excusable given the increasing availability of real-time market data. Images remain low resolution black-and-white, as if from the Dark Ages. Prices for notes from certain countries such as Iran and Turkey are markedly above market values; for others, such as Georgia’s 1995 series, they are curiously low. At least Japan, where several years ago some issues in UNC were priced below Face Value, is now reflective of market pricing.

Pricing cannot be trusted for signature, date or other sub-varieties, particularly where there is a wide range of rarities involved. For example, the European Union 500 euro notes (P7 & P14/TBB B107) are listed within a range from USD 850 to 900, but the rarest note by far (T for Éire) is listed for USD 850, and it would be difficult to find for less than four times this amount in UNC. Even in VF it commands a premium over face value. If someone can find Macedonia’s 100 denari of January 2000 (P16c/TBB B208c) for ten times the catalog price of USD 5, it would be a bargain. Or if you could buy every variety of Kazakhstan watermarks for the catalog values. But what is more maddening is that prices for many items have not been updated in years and may in some cases significantly undervalue items that are no longer readily available from the issuer. On the other hand, the price for items demonetized (such as all French notes, notably the 500 francs 1986-1993 (P156/TBB NL) can be found at fractions of the catalog value, as can recent notes of countries afflicted by hyperinflation such as Venezuela or cases where there is a glut, such as the Netherlands Antilles 100 gulden (P19b/TBB B218b).

For pedants, there are some aspects which cry out for a good copy editor: where there are 20+ varieties of an issue, replacement varieties with an “r” and specimen varieties with an “s” are listed alphabetically within the “regular” varieties and are not usually segregated from the regular versions. Alas color trials are listed as “ct” but indexed under “t” (perhaps because formerly they were listed as “tc”).

Where there is more than one replacement, sometimes each variety is numbered “r1”, “r2”, “r3” and other times each is listed “ar”, “br”, “cr”, etc. Dito for specimens, though designations like “as”, “bs”, “cs” have mostly been replaced with “s1”, “s2”, “s3”. If you look at Fiji, “ar”, “br” and “cr” are listed along with “s1”, “s2”, “s3”, which seems inconsistent.

Year dates are inconsistently treated, even within a single country. For example, in the Dominican Republic you will have some

issues where every year date has a different letter, but others in the same series and date range have these collapsed.

Items may be out of sequence, for example Great Britain (Bank of England) Collector Series are listed CS10, CS12, CS13 and only then, CS11. Collector Series items are inconsistently treated; for example, some of New Zealand’s collector output is listed along with the note; e.g. 178c, 178d (curiously, there is no 178b), or 179b. But for many other countries, they’re listed as CS1, CS2, etc., in a separate area. Countries such as Poland have CS1 through CS12, as well as 187b, A184 (itself an odd numbering; usual SCWPM notation for inserted numbers would be 183A, not A184), or 181. One needs to look in two places to find a collector series. And many collector items from Australia (once listed as CS50a, CS50b, etc.), Thailand, New Zealand and numerous other countries are unlisted entirely.

Textual information has not been updated for many years, and even the historical sections bear some review. Lapses and editing errors can be found readily; for example, the European Union section fails to mention that the serial number letters in the “Europa” series 2013ff. are, in fact, representative of the *printer*, and not the *country* of issue. Viet Nam items 112-114A state “Specimens are valued a [*sic*] 2x the Unc. price”, yet specimens (“s”) are priced further below at the same or even lower valuations than the issued notes (“a”).

New issues are more up-to-date than previous catalogs; for example, Venezuela’s 2016 issues were missing entirely from the 23rd catalog (2017) but in the 24th, both the 2016 and 2017 issues are listed. West African States listings in the 23rd ended with 2014 issues, but in the 24th are extended all the way to 2017. More 2017 issues have made into the 2018 catalog than previous years’ issues have made it into any of the prior 5 years’ catalogs.

Collectors of modern worldwide currency now have more sources of information, from specialized catalogs to various websites to The Banknote Book (which, for the countries it does cover, is more thorough, more comprehensive, with generally better pricing, with weekly updates, with pricing updated more regularly, and with full-color images where the front does not partially obscure the back). As the coverage of The Banknote Book becomes more encyclopedic and matches all the countries in SCWPM Volume III, it will become a more formidable competitor. The publishers at Krause should take note, step up their game and dedicate more resources to this catalog and not let it become a stale “cash cow”.

It is a daunting challenge and while this edition shows positive steps in the right direction, Krause needs to make further improvements. If Krause were to continue to list new issues in a timely fashion, improve its proofreading, continue adding specimens, replacement notes and other varieties, switch to higher resolution, color images, and revise pricing on an annual basis, this would make the catalog much more useful. Extending the same philosophy to Volumes I and II, which have far more errors, missing images, inaccurate descriptions and inaccurate pricing would be even more valuable. We can only hope that, in a few years, Krause will make it there.



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NEW ISSUES

Please help us by contributing images of new issues. We welcome input from all readers of the IBNS Journal and ask that reports of new issues, and especially scanned images of the notes, be sent to new-issues@ibns.biz (please scan the images at 300 dpi, unscaled (100%) and against a black background). It would be very much appreciated, if you'd put the e-mail address of the new issues author (banknotes@hansi-mueller.de) on carbon copy (cc).

The entries marked ♦ in the following pages indicate the note is a new type and eligible for the IBNS Bank Note of the Year Award, whereas other entries are non-circulating notes or new varieties, with changes in signatories, dates, etc.

Exchange rates current at the time of listing, are given in Euros (EUR) and US-Dollars (USD) and are calculated as of 4th May 2018. The currency converter of www.oanda.com (interbank exchange rate) has been used.

Contributors: Michelle Lim, Thomas Augustsson and Hartmut Fraunhoffer.

Compiled by Hans-Dieter Müller (LM-198)

AFGHANISTAN

50 Afghanis 2016

Design like *Afghanistan* B361 / P-69, but with a new date (SH 1395 / 2016) and bearing the signatures of (Governor) Khalilullah Sediq and (Minister of Finance) Eklil Ahmad Hakimi.

Face value: € 0,59 - \$ 0.69

100 Afghanis 2016

Design like *Afghanistan* B362 / P-75, but with a new date (SH 1395 / 2016) and bearing the signatures of (Governor) Khalilullah Sediq and (Minister of Finance) Eklil Ahmad Hakimi.

Face value: € 1,18 - \$ 1.37

ANGOLA

2.000 Kwanzas 2012

Design like *Angola* B548 / P-157, but now bearing the signature of Valter Filipe Duarte da Silva (as GOVERNADOR).

Face value: € 6,72 - \$ 7.85

AZERBAIJAN

♦ 200 Manat 2018

New type, introduced on May 24, 2018.

Front side: Heydar Aliyev Centre in Azerbaijan's capital Baku.

Back side: Map of Europe; Traditional carpet pattern; Outline map of Azerbaijan.

Dated 2018. Signature of (Chairman) Elman Rustamov. Manat symbol and electrotype 200 as watermark. Colour-shifting, windowed RollingStar security thread with demetalized text on the back side. Holographic stripe on the front side. SPARK-live security element on the front side. Printed by Giesecke & Devrient, Germany.

Face value: € 100,36 - \$ 117.29



Courtesy of Thomas Augustsson

BAHRAIN

5 Dinars 2006

Design like *Bahrain* B308 / P-32, but now with a SPARK-live security element on the front side. The signature remains the one of Sheikh Khalifa bin Sulman al Khalifa.

Face value: € 11,23 - \$ 13.16





Courtesy of Thomas Augustsson



Courtesy of Thomas Augustsson

BELIZE

20 Dollars 2017

Design like Belize B327 / P-69, but with a new date (1st. JANUARY 2017). The signatures are those of Glenford Ysaguirre (as GOVERNOR), Joseph Waight (as FINANCIAL SECRETARY) and Nestor Vasquez (as DIRECTOR).

Face value: € 8,38 - \$ 9.80



Courtesy of Thomas Augustsson

50 Dollars 2016

Design like Belize B328 / P-70, but now with a new date (1st. DECEMBER 2016) and bearing the signatures of Glenford Ysaguirre (as GOVERNOR), Joseph Waight (as FINANCIAL SECRETARY) and unknown (as DIRECTOR).

Face value: € 20,96 - \$ 24.49



BOLIVIA

♦ 10 Bolivianos (L 1986)

New type, introduced in April 2018.

Front side: Umalajanta cavern; Portraits of José Santos Vargas, Apiaguaiki Tüpa and Eustaquio Méndez.

Back side: Isla del Pescado; Giant humming bird (*Patagona gigas*); Giant bromelia (*Puya raimondii*).

Dated LEY 901 DE 26 DE NOVIEMBRE DE 1986. Signatures unknown. José Santos Vargas, drum and electrotype 10 as watermark. Windowed security thread with demetalized text and portrait on the front side. Denomination 10 as registration device. Hummingbird as SPARK security element. Printed by OBERTHUR fiduciaire, France.

Face value: € 1,22 - \$ 1.42



Courtesy of Thomas Augustsson

CAMBODIA

♦ 20.000 Riels 2017

New type, introduced to celebrate King Norodom Sihamoni's 65th Birthday.

Front side: Mythical snake (naga); Portrait of King Norodom Sihamoni.

Back side: Banteay Srei temple in Siem Reap.

Dated 2017. Signatures of Chea Chanto and Tha Yao. Sculpture as

watermark. Solid security thread with demetalized text. Denomination 20.000 (in Khmer) as registration device.

Face value: € 4,19 - \$ 4.89



Courtesy of Thomas Augustsson

CENTRAL AFRICAN STATES

500 Francs 2002

Design like *Central African States* B106y / P-x06y, but now bearing the signatures of Abbas Mahamat Tolli (as *LE GOUVERNEUR*) and Salomon Francis Meke (as *UN CENSEUR*).

Face value: € 0,76 - \$ 0.89

CHILE

1.000 Pesos 2018

Design like *Chile* B296 / P-161, but with a new date (2018) and bearing the signatures of Mario Marcel Cullell (as *PRESIDENTE*) and Alejandro Zurbuchen Silva (as *GERENTE GENERAL*).

Face value: € 1,33 - \$ 1.55

2.000 Pesos 2014

Design like *Chile* B297 / P-162, but with a new date (2014). The signatures remain those of Rodrigo Vergara (as *PRESIDENTE*) and Alejandro Zurbuchen Silva (as *GERENTE GENERAL*).

Face value: € 2,67 - \$ 3.12

10.000 Pesos 2016

Design like *Chile* B299 / P-164, but with a new date (2016). The signatures are still those of Rodrigo Vergara (as *PRESIDENTE*) and Alejandro Zurbuchen Silva (as *GERENTE GENERAL*).

Face value: € 13,33 - \$ 15.58

COLUMBIA

5.000 Pesos 2016

Design like the variety dated 19. August 2015, but with a new date (2 DE AGOSTO DE 2016). The signatures – Uribe / Tolosa – remain unchanged.

Face value: € 1,48 - \$ 1.73

GHANA

2 Cedis 2017

Design like *Ghana* B152 / P-37A, but with a new date (4th AUGUST 2017) and bearing the signature of Ernest Addison (as *GOVERNOR*).

Face value: € 0,36 - \$ 0.42

10 Cedis 2017

Design like *Ghana* B147 / P-39, but with a new date (4th AUGUST 2017) and bearing the signature of Ernest Addison (as *GOVERNOR*).

Face value: € 1,79 - \$ 2.09

20 Cedis 2017

Design like *Ghana* B148 / P-40, but with a new date (4th AUGUST 2017) and bearing the signature of Ernest Addison (as *GOVERNOR*).

Face value: € 3,57 - \$ 4.17

50 Cedis 2017

Design like *Ghana* B151 / P-42, but with a new date (4th AUGUST 2017) and bearing the signature of Ernest Addison (as *GOVERNOR*).

Face value: € 8,93 - \$ 10.44

GUINEA

1.000 Francs 2017

Design like *Guinea* B340 / P-48, but with a new date (2017) and bearing the signatures of Malado Kaba (as *MINISTRE DES FINANCES*) and Louncény Nabe (as *GOUVERNEUR BANQUE CENTRALE*).

Face value: € 0,09 - \$ 0.11

GUYANA

20 Dollars (ND)

Design like *Guyana* B108 / P-30, but now bearing the signatures of Gobind Ganga (as *GOVERNOR*) and Winston Jordan (as *MINISTER OF FINANCE*).

Face value: € 0,08 - \$ 0.09

HUNGARY

1.000 Forint 2018

Design like *Hungary* B588 / P-NL, but with a new date (2018).

Face value: € 3,10 - \$ 3.62

INDIA

1 Rupee 2018

Design like P-117, but with a new date (2018), inset letter *L* and new signatures. The date, formerly at lower centre on the back side, has been repositioned. It is now printed vertically at the left of the offshore oil platform.

Face value: € 0,01 - \$ 0.01

100 Rupees 2018

Design like *India* B295 / P-105, but with a new date (2018) and inset letter *L*. The signature is still the one of Urjit Patel (as *GOVERNOR*).

Face value: € 1,25 - \$ 1.46

INDONESIA

1.000 Rupees 2018

Design like *Indonesia* B609 / P-154, but with a new date (2016/2018). The signatures are still those of Agus Dermawan Wintarto Martowardojo (as *GUBERNOR*) and Sri Mulyani Indrawati (as *MENTERI KEUANGAN*).

Face value: € 0,06 - \$ 0.07

2.000 Rupees 2018

Design like *Indonesia* B610 / P-155, but with a new date (2016/2018). The signatures are still those of Agus Dermawan Wintarto Martowardojo (as *GUBERNOR*) and Sri Mulyani Indrawati (as *MENTERI KEUANGAN*).

Face value: € 0,12 - \$ 0.14

5.000 Rupees 2018

Design like *Indonesia* B611 / P-156, but with a new date (2016/2018). The signatures are still those of Agus Dermawan Wintarto Martowardojo (as *GUBERNOR*) and Sri Mulyani Indrawati (as *MENTERI KEUANGAN*).

Face value: € 0,30 - \$ 0.35



Courtesy of Hartmut Fraunhoffer (www.banknoten.de)

100.000 Rupees 2018

Design like *Indonesia* B615 / P-160, but with a new date (2016/2018). The signatures are still those of Agus Dermawan Wintarto Martowardojo (as *GUBERNOR*) and Sri Mulyani Indrawati (as *MENTERI KEUANGAN*).

Face value: € 5,94 - \$ 6.94

IRAN

10.000 Rials (ND)

Design like *Iran* B295 / P-159, but now bearing the signatures of (Central Bank President) Valiollah Seif and (Minister of Economy) Masoud Karbasian.

Face value: € 0,19 - \$ 0.23

20.000 Rials (ND)

Design like *Iran* B286 / P-NL, but now bearing the signatures of (Central Bank President) Valiollah Seif and (Minister of Economy) Ali Tayebnia.

Face value: € 0,39 - \$ 0.45

20.000 Rials (ND)

Design like *Iran* B287 / P-153, but now bearing the signatures of (Central Bank President) Valiollah Seif and (Minister of Economy) Masoud Karbasian.

Face value: € 0,39 - \$ 0.45

JAMAICA

100 Dollars 2017

Design like *Jamaica* B250 / P-95, but with a new date (01.06.2017). The signature continues to be the one of Brian Wynter (as *GOVERNOR*).

Face value: € 0,64 - \$ 0.75

1.000 Dollars 2016

Design like *Jamaica* B241 / P-86, but with a new date (01.06.2016). The signature continues to be the one of Brian Wynter (as *GOVERNOR*).

Face value: € 6,41 - \$ 7.49

JERSEY

1 Pound (ND)

Design like *Jersey* B127 / P-32, but now bearing the signature of Richard W. Bell (as *TREASURER OF THE STATES*).

Face value: € 1,12 - \$ 1.31

50 Pounds (ND)

Design like *Jersey* B131 / P-36, but now bearing the signature of Richard W. Bell (as *TREASURER OF THE STATES*).

Face value: € 56,15 - \$ 65.61

JORDAN

5 Dinars 2018

Design like *Jordan* B230 / P-35, but with a new date (2018) and bearing the signatures of (Minister of Finance) Omar Zuhair Abdelfattah Malhas and (Governor) Ziad Fariz.

Face value: € 6,03 - \$ 7.05

MACEDONIA

10 Denars 2018

Design like *Macedonia* B206 / P-14, but with a new date (МАРТ 2018) and now printed on polymer substrate. The signature is the one of Dimitar Bogov (as *ГУБЕРНЕР*).

Face value: € 0,16 - \$ 0.19





Courtesy of Thomas Augustsson

50 Denars 2018

Design like Macedonia B207 / P-15, but with a new date (МАРТ 2018) and now printed on polymer substrate. The signature is the one of Dimitar Bogov (as ГУБЕРНЕР).

Face value: € 0,81 - \$ 0.94



Courtesy of Thomas Augustsson

100 Denars 2018

Design like Macedonia B208 / P-16, but with a new date (МАЈ 2018). The signature is the one of Dimitar Bogov (as ГУБЕРНЕР).

Face value: € 1,62 - \$ 1.89

MAURITANIA

1.000 Ouguiya 2017

New type, introduced in May 2018.

Front side: Minaret of a mosque in Chinguetti.

Back side: Pylons; Diesel locomotive.

Dated 28.11.2017. Signatures of Mohamad Ould Sidna and Abdel Aziz Ould Dahi. No watermark / shadow image. No security thread. Denomination 1.000 (in Arabic) as registration device. Crescent moon and 5-pointed star and open book in two transparent windows. Printed by Canadian Bank Note Company on polymer substrate.

Face value: € 23,70 - \$ 27.69



Courtesy of Thomas Augustsson

MEXICO

50 Pesos 2017

Design like P-123A, but with a new date (16 ENE. 2017) and bearing the signatures of Agustín Guillermo Carstens Carstens (as JUNTA DE GOBIERNO) and Alejandro Alegre Rabiela (as CAJERO PRINCIPAL). Series W.

Face value: € 2,30 - \$ 2.69

MOLDOVA

20 Lei 2015

Design like Moldova B111 / P-13, but with a new date (2015), a solid security thread with demetalized text and with the denomination as registration device. The note is signed by Dorin Drăguțanu (as GUVERNATOR).

Face value: € 1,02 - \$ 1.20



Courtesy of Thomas Augustsson

MONGOLIA

500 Tögrög 2016

Design like *Mongolia* B432 / P-66, but with a new date (2016). The note is signed by Naidansuren Zoljargal.

Face value: € 0,01 - \$ 0.01



Courtesy of Thomas Augustsson

NIGERIA

20 Naira 2018

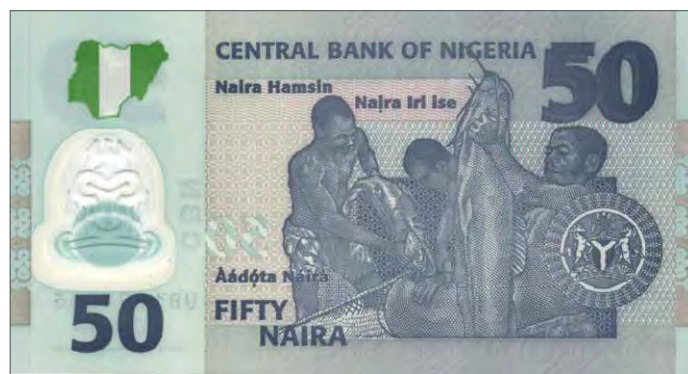
Design like *Nigeria* B232 / P-34, but with a new date (2018). The signatures are still those of Godwin Emefiele (as *GOVERNOR*) and Olufemi Fabamwo (as *DIRECTOR OF CURRENCY OPERATIONS*).

Face value: € 0,05 - \$ 0.06

50 Naira 2018

Design like *Nigeria* B236 / P-40, but with a new date (2018). The signatures are still those of Godwin Emefiele (as *GOVERNOR*) and Olufemi Fabamwo (as *DIRECTOR OF CURRENCY OPERATIONS*).

Face value: € 0,12 - \$ 0.14



Courtesy of Hartmut Fraunhofer (www.banknoten.de)

NORTHERN IRELAND

10 Pound 2017 - Bank of Ireland

Design like *Northern Ireland* B133 / P-87, but with a new date (2nd MARCH 2017) and bearing the signature of Thomas McAreavey (as *CHIEF FINANCIAL OFFICER*)

Face value: € 11,21 - \$ 13.13

PAKISTAN

50 Rupees 2018

Design like *Pakistan* B234 / P-47, but with a new date (2018). The signature remains the one of (Governor) Tariq Bajwa.

Face value: € 0,35 - \$ 0.40

100 Rupees 2018

Design like *Pakistan* B235 / P-48, but with a new date (2018). The signature remains the one of (Governor) Tariq Bajwa.

Face value: € 0,69 - \$ 0.81

1.000 Rupees 2017

Design like *Pakistan* B238 / P-50, but now bearing the signatures of (Governor) Tariq Bajwa.

Face value: € 6,91 - \$ 8.10

PHILIPPINES

50 Piso 2017

Design like *Philippines* B1078 / P-207 dated 2017, but now with the text *LEYTE LANDING OCTOBER 1944* at lower right on the front side and signed by Rodrigo Duterte (as *PANGULO NG PILIPINAS*) and Nestor A. Espenilla Jr. (as *TAGAPANGASIWA NG BANKGO SENTRAL*).

Face value: € 0,80 - \$ 0.94

50 Piso 2018

Design like *Philippines* B1085 / P-NL, but with a new date (2018). The signatures are those of Rodrigo Duterte (as *PANGULO NG PILIPINAS*) and Nestor A. Espenilla Jr. (as *TAGAPANGASIWA NG BANKGO SENTRAL*).

Face value: € 0,80 - \$ 0.94

1.000 Piso 2018

Design like *Philippines* B1089 / P-NL, but with a new date (2018). The signatures are those of Rodrigo Duterte (as *PANGULO NG PILIPINAS*) and Nestor A. Espenilla Jr. (as *TAGAPANGASIWA NG BANKGO SENTRAL*).

Face value: € 16,07 - \$ 18.82

POLAND

50 Złotych 2017

Design like Poland B861 / P-185, but with a new date (8 GRUDNIA 2017) and bearing the signatures of Adam Glapinski (as PREZES) and unknown (as GŁÓWNY SKARBNIK).

Face value: € 11,69 - \$ 13.69



Courtesy of Thomas Augustsson

500 Złotych 2017

Design like Poland B864 / P-190, but with a new date (12 STYCZNIA 2017) and bearing the signatures of Adam Glapinski (as PREZES) and Marek Oles (as GŁÓWNY SKARBNIK).

Face value: € 116,92 - \$ 136.91



Courtesy of Thomas Augustsson

ROMANIA

50 Lei 2018

Design like P-120, but with a new date (2018) and re-designed coat of arms. The first two digits of the serial number indicate the year the note was printed.

Face value: € 10,79 - \$ 12.64

RUSSIA

♦ 100 Roubles (2018)

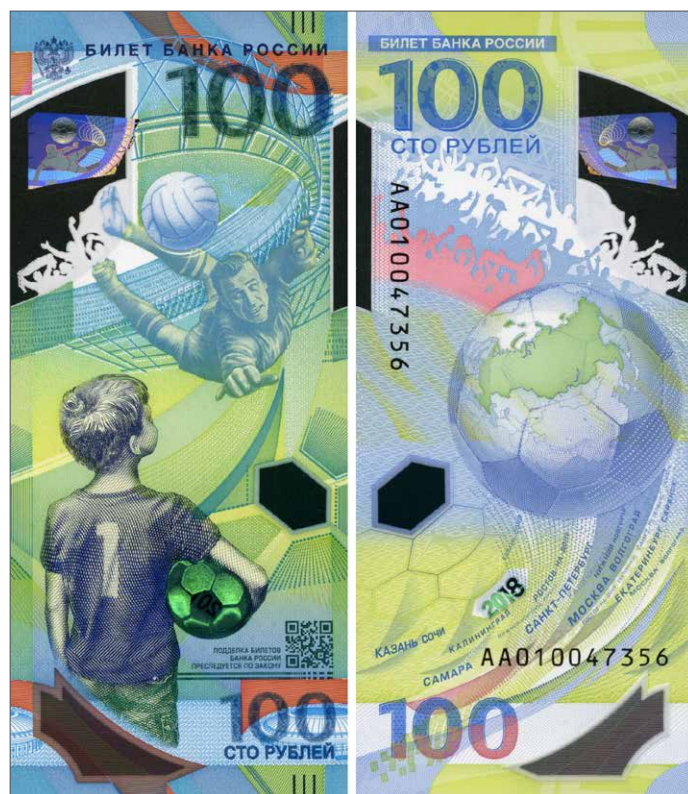
New type, introduced on May 22nd, 2018 to commemorate the 2018 Soccer World Championship in Russia.

Front side: Boy holding football and wearing a goal keeper's shirt; Former Soviet goal keeper Lev Yashin; QR code.

Back side: Stylized Russian flag composed of silhouettes of soccer fans; Globe with outline map of Russia designed as a football; Names of those Russian cities, where soccer matches took place.

Dated 2018. No signature. No watermark or shadow images. No security thread. Goal keeper in transparent window. Printed by GOZNAK on polymer substrate.

Face value: € 1,37 - \$ 1.60



Courtesy of Thomas Augustsson

SOLOMON ISLANDS

♦ 40 Dollars (ND)

New type, introduced on July 7th, 2018 to commemorate the 40th Anniversary of independence.

Front side: Map of Solomon Islands; Man blowing into a conch shell; Coat of arms of the Solomon Islands.

Back side: Five stars; Children in canoe; Sea turtle; Fish; Diver.

Not dated. Signatures of Denton Hehenoro Rarawa (as GOVERNOR) and Fred Fakarii (as SECRETARY, MINISTRY OF FINANCE). No watermark / shadow image. No security thread. Conch shell as SPARK element on the front side. Printed on polymer substrate.

Face value: € 4,15 - \$ 4.86

SOUTH SUDAN

20 Pounds 2017

Design like *South Sudan* B113 / P-13, but with a new date (2017) and the signatures of Othom Rago Ajak (as *GOVERNOR*) and Stephen Dhieu Dau Ayik (as *MINISTER OF FINANCE*).
Face value: € 0,90 - \$ 1.05



Courtesy of Thomas Augustsson

♦ 500 Pounds 2018

New type.

Front side: Portrait of Dr. John Garang de Mabior.

Back side: Coastline.

Dated 2018. Signatures of Othom Rago Ajak (as *GOVERNOR*) and Stephen Dhieu Dau Ayik (as *MINISTER OF FINANCE*). John Garang, electrotypes 500 and cornerstones as watermark. Windowed security thread with demetalized text on the front side. Printed by Thomas de la Rue.

Face value: € 22,50 - \$ 26.33



Courtesy of Hartmut Fraunhoffer (www.banknoten.de)

SUDAN

♦ 50 Pounds 2018

New type, introduced on June 6th, 2018.

Front side: Three gold bars; Outline map of Sudan; Sudanese Central Bank building in Khartoum.

Back side: Man standing on fishing boat and holding a fish net; Camel caravan; Dhow.

Dated APRIL 2018. Signature of (Governor) Hazim Abdegadir Ahmed Babiker. Secretary bird and electrotypes LS 50 as watermark. Windowed security thread on the back side. Holographic stripe on the front side. Fish as registration device. OMRON rings on both sides. Printed by Sudan Currency Printing Press.

Face value: € 2,36 - \$ 2.76

SWASILAND (ESWATINI)

200 Emalangeneni 2017

Design like *Swaziland* B238 / P-NL, but with country's new name *eSwatini* on the back side.

Face value: € 12,98 - \$ 15.20

TRANSNISTRIA

1 Ruble 2007

Banknote commemorating the 100th Anniversary of the border troops.

Design like *Trans-Dniester* B209b / P-42 but with a commemorative overprint in the watermark area on the front side.

Face value: € 0,08 - \$ 0.09



Courtesy of Thomas Augustsson

UGANDA

10.000 Shillings 2017

Design like *Uganda* B157 / P-52, but with a new date (2017) and bearing the signatures of Emmanuel Tumusiime Mutebile (as *GOVERNOR*) and Susan Kanyemibwa (as *SECRETARY*).
Face value: € 2,29 - \$ 2.69

50.000 Shillings 2017

Design like *Uganda* B159 / P-54, but with a new date (2017) and bearing the signatures of Emmanuel Tumusiime Mutebile (as *GOVERNOR*) and Susan Kanyemibwa (as *SECRETARY*).
Face value: € 11,47 - \$ 13.44

UNITED ARAB EMIRATES

5 Dirhams 2017

Design like *United Arab Emirates* B236 / P-26c, but with a new date (2017). The signatures remain unchanged - (*Minister of Finance*) Sheikh Hamdan bin Rashid al Maktoum and (*Chairman*) Khalifa al-Kindi.
Face value: € 1,16 - \$ 1.36

UNITED STATES OF AMERICA

1 Dollar 2017

Design like P-537, but with a new date (2017) and bearing the signatures of Jovita Carranza (as *TREASURER OF THE UNITED STATES*) and Steven Mnuchin (as *SECRETARY TO THE TREASURY*).
Face value: € 0,85 - \$ 1.00

VENEZUELA

2 Bolivares 2014

Design like P-88, but with a new date (19 DE AGOSTO DE 2014) and new signatures.
Face value: € <0,01 - \$ <0.01

2.000 Bolivares 2016

Design like P-96 dated 18 DE AGOSTO DE 2016, but now with Simon Bolivar and electrotpe BCV as watermark, a 3-mm wide holographic windowed security thread on the front side, new signatures and the denomination on front NOT printed using optical variable ink.
Face value: € 0,01 - \$ 0.01

5.000 Bolivares 2017

Design like P-97, but with a new date (13 DE DICIEMBRE DE 2017), new signatures, a 3-mm wide windowed holographic security thread on the front side and the denomination on front NOT printed using optical variable ink.
Face value: € 0,04 - \$ 0.05



Courtesy of Hartmut Fraunhofer (www.banknoten.de)

10.000 Bolivares 2017

Design like P-98, but with a new date (13 DE DICIEMBRE DE 2017), new signatures, a 3-mm wide windowed holographic security thread on the front side and the denomination on front NOT printed using optical variable ink.
Face value: € 0,07 - \$ 0.08



Courtesy of Hartmut Fraunhofer (www.banknoten.de)

20.000 Bolivares 2017

Design like P-99 dated 13 DE DICIEMBRE DE 2017, but with a 3-mm wide windowed holographic security thread on the front side.

Face value: € 0,15 - \$ 0.18



Courtesy of Thomas Augustsson

100.000 Bolivares 2017

Design like P-100 dated 13 DE DICIEMBRE DE 2017, but with a 3-mm wide windowed holographic security thread on the front side.

Face value: € 0,80 - \$ 0.94



Courtesy of Thomas Augustsson

WEST AFRICAN STATES

1.000 Francs 2017

Design like *West African States* B121 / P-x15y, but with a new date (2017) and bearing the signatures of *unknown* (as *LE PRÉSIDENT DU CONSEIL DES MINISTRES*) and Tiémoko Meyliet Koné (as *LE GOUVERNEUR*). The first two digits of the serial number indicate the year the note was printed.

Face value: € 1,52 - \$ 1.78

2.000 Francs 2016

Design like *West African States* B122 / P-x16y, but with a new date (2016) and bearing the signatures of Saïdou Sidibe (as *LE PRÉSIDENT DU CONSEIL DES MINISTRES*) and Tiémoko Meyliet Koné (as *LE GOUVERNEUR*). The first two digits of the serial number indicate the year the note was printed.

Face value: € 3,05 - \$ 3.57

5.000 Francs 2016

Design like *West African States* B123 / P-x17y, but with a new date (2016) and bearing the signatures of Saïdou Sidibe (as *LE PRÉSIDENT DU CONSEIL DES MINISTRES*) and Tiémoko Meyliet Koné (as *LE GOUVERNEUR*)

Face value: € 7,62 - \$ 8.92

NEWS FROM THE CHAPTERS

Compiled by Art Levenite (2863). The IBNS currently has many regional and topical chapters that hold periodic meetings open to all members and the public. For information on joining a chapter, or to find out when and where the next meeting will be held, visit the chapter's web site or contact the presiding officer of the chapter.

LONDON CHAPTER

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MAY 2018 MEETING:

At the May meeting Pam West stepped in as a last minute speaker and talked about Bank of England 19th century prevention of forgery and submissions to the Bank of England. Pam showed us many items from her personal collection. Covering items from Applegath & Cowper, Tilloch, the Royal Society of Arts plates by Hansard, Solly and others, plus Trials of watermark paper submitted by Portals in the 19th century. Pam has been interested in the early aspects of the Bank of England and also covered

the famous Cruikshank 'Anti-Hanging' note, showing a particularly rare example.

As Pam was the speaker and reporter of these minutes, not all items at the Show & Tell were logged, except for the new Transitional town notes of the English Lake District and Lewes.

JUNE 2018 MEETING:

Prior to the June club meeting, five members visited Godmersham Park, the house once owned by Jane Austen's brother and where she often sat and wrote. Afterwards we visited the charming town of Chilham and enjoyed a lovely afternoon tea.

At the June meeting the Show & Tell included a British Government Forgery of a 400 livres notes of 1792, the new 100 rubles world cup note and 5/10/20 euro notes showing the old and new signatures. Robin Hill had also kindly printed up a couple of copies of the expected IBNS booklet for collectors, prepared by Peter Symes our newest HDL (Honorary Director for Life).

Our speaker for the evening was Julian Payne, creative director of De La Rue. Of

course, being wrapped up in listening I did not write anything down, instead, I have to resort to saying we had to sign the official secrets act (no, not true). Julian was expecting some questions, but, nothing he could not answer. Julian must have been impressed with us as he has offered to come back!

Prior to both meetings we enjoyed a meal at Pizza Express and a drink after the meeting in the newly renovated Bedford Hotel bar. Our social side is enjoyed by all.

JULY 2018 MEETING:

We started our meeting with the usual Show & Tell session. Some of the highlights included several new notes from the four Northern Ireland banks, each of whom has had a change of signatory in the last year or so. None of the four banks now issues the full range of denominations, with all having given up the £100 note (unlike Scotland), only two issue £5 notes and only two issue £50 notes. We wondered if this trend may see the disappearance of some issuers altogether. Details of new designs for the Ulster Bank's polymer £5 and £10 notes were recently released but an issue date is still awaited.

Newly acquired English provincial notes included a rare Royds Iron Works 5 guineas note from 1810, an equally rare Dover Bank £1 note from 1824 and a very scarce Congleton Bank issue from the same year. A rare National Bank of Scotland 1 guinea note from 1825 – the only type of this denomination issued by this bank was also exhibited.

A previously unknown Indian skit note promoting Hindu / Moslem harmony was shown, the design based on a higher denomination Indian Government issue of the 1920's. In addition, a set of new Reserve Bank of India notes from 10 rupees to 2000 rupees was shown. These were issued following the abrupt demonetization of older 500 rupees and 1000 rupees notes in a government anti-corruption drive in 2016.



JULIAN PAYNE SPEAKING AT THE JUNE LONDON CHAPTER MEETING.

We also saw two British forgeries of Nazi German notes as issued in the Channel Islands during World War II. The reverses had German language propaganda on the back – most uncomplimentary to Herr Hitler!

Our speaker for the July meeting was Richard Perera, Director of Marketing Services at Landqart AG, a manufacturer of high security paper in Switzerland majority owned by the Swiss National Bank. Richard gave us an absolutely fascinating talk which was entertaining and informative in equal measure! We felt he enjoyed the opportunity to speak to IBNS members who were not his usual audience, these being industry professionals and central banks. Our enthusiasm was very evident!

His talk covered the many recent technical developments in paper and polymer technologies used in security printing. He explained how Landqart's trademarked Durasafe® substrate was created and showed us how it allowed many adventurous engraving and printing techniques to be deployed. He had brought along a number of test notes and other experimental pieces prepared for internal and marketing use and the quality of many of these items was truly remarkable. He also brought along the current generation Swiss Franc notes for 10, 20 and 50 francs and demonstrated how the amazing Swiss National Bank banknote App worked – generating 3-D images of features on the notes which seemed almost literally to come to life when captured in a smart phone camera.

Richard brought along a selection of issued and specimen notes for which his firm had produced the substrate. The star note was of course the Malaysia 600 ringgit commemorative, the world's largest banknote measuring 370 x 220mm. He also showed us the accompanying 60 ringgit commemorative note. Both have proved immensely popular with collectors and not just in Malaysia. They were issued to mark the 60th anniversary of Malaysia's independence and 6,000 of the 600 ringgit and 60,000 of the 60 ringgit notes were sold directly to collectors by the Central Bank.

Once we had enjoyed looking at the Swiss National Bank App Richard showed us other Central bank apps, all designed to inform users of the note's security features and ensure any counterfeits would quickly be spotted. With such sophisticated technology at the disposal

of central banks, it seems counterfeiters will increasingly have to rely on the public's ignorance to succeed.

After his talk, all those present transferred as quickly as London's oppressive heatwave allowed us to a nearby air-conditioned bar. Richard was roundly thanked for taking time to come and talk to us – indeed he was assured he would be invited back to give us another talk before too long.

MELBOURNE CHAPTER

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MAY 2018 MEETING:

The meeting was attended by 13 members with apologies received from five. In recent acquisitions we had a large number of notes shown highlighted by a demonstration of the high-tech security features on the latest Swiss banknotes accessed by a Smartphone app. Following on from our annual general meeting, President Stephen Prior presented Tony Alsop with a 35 year certificate of continuous membership. Tony and Stephen are two of only a handful of chapter members still with us who were in attendance at the first meeting in April 1983. As well as being an active chapter member, Tony is also the long-serving president of the Geelong Numismatic Society. A long discussion took place concerning the preferred venue for the IBNS Australian Convention to be held in Melbourne this year. Frank Robinson investigated several options taking into account facilities and costs. A vote was taken and the members decided to hold the event on the weekend of the 17th and 18th of November at the Best Western Airport Motel and Convention Centre in Attwood, a suburb of Melbourne close to Tullamarine Airport. All members of the IBNS, local, interstate and overseas, are welcome to attend the convention. We are also negotiating with Note Printing Australia with a view to arranging a visit for convention delegates on the Friday before the convention. Our meeting topic on the night was the company scrip issued by the Walker Iron and Coal Company of Rising Fawn, Georgia, USA in the 1880s. David White's PowerPoint presentation covered the workings of company stores and their use of scrip in payment to their workers. The notes

come in fractional and whole dollar denominations, with the fractional issues most common. There are two issues easily distinguishable by the colour of the reverses, green or brown. Although it is uncertain in which order they were issued as they both bear the same date.

JUNE 2018 MEETING:

Despite winter time in the Southern Hemisphere, we still attracted 12 members to the meeting. Three members tendered their apologies. General business concentrated on an update for the convention planning including the daily charge for delegates and purchase of trophies. Stephen Prior gave a PowerPoint presentation on the London Chartered Bank of Australia which later became the London Bank of Australia Limited. The talk included many examples of the two issues made by the bank in the period 1853 to 1910, in particular 'printer's record' notes from the archives of Bradbury Wilkinson, but also issued notes along with a superscribed note. The London Bank featured prominently in the 1910 superscribed series when the Australian Treasury overprinted unused forms of the private banks as a temporary measure. The members thanked Stephen for his talk and emphasized their pleasure in being able to view such an extensive collection of Australian rarities from the Colonial and early Commonwealth eras.

July 2018 meeting:

We had an attendance of 11 at the meeting including guest Stephen Dowsett, a member of the Sydney Chapter. Four apologies were received. Convention planning continued to occupy the



DAVID WHITE WITH A 25-CENT NOTE FROM THE WALKER IRON AND COAL COMPANY.

discussion and Frank Robinson asked those present to indicate if they will be attending and also who will be giving a talk and/or preparing a display. He will follow this up with the other chapters. Frank said he will be contacting Tony James of the Sydney Chapter to determine what criteria will be used in judging exhibits this year. Frank and Alan Flint will visit the motel shortly to prepare a floor plan for seating and exhibits. Alan advised that he has not yet heard back from NPA regarding our proposed visit to NPA on the Friday before the convention. In general business, David Radtke spoke about some difficulties experienced with a dealer in the United States now that Australia's Goods and Services Tax can apply to overseas purchases, including banknotes. To further exasperate matters the same dealer is also imposing rather unrealistic postage charges. Ian Yarde gave a PowerPoint presentation on the banknotes of Ghana from the first independence issues in 1958 to the present day. There have been eight distinct series of notes which can be further refined into 12 separate issues. Ian showed examples of nearly all notes that have been issued and all from his own collection. He said that, apart from one large denomination inter-bank note, it is easily possible to obtain a complete type set of notes from the country, but securing all date and signature varieties would be another matter

MIDWEST CHAPTER

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MARCH 2018 REPORT:

In new business, the open house will be held on May 12th, and ten display cases will be available for member exhibits. The open house will be held from 12:00 p.m. to 2:00 p.m. followed by a short meeting and our usual show and tell segment from our members.

Exhibits from the March meeting:

- Stanley Campbell: Cuban bank notes
- John Viel: Guatemalan bank notes,
- Tom Dallmann: an old paycheck
- Gene Mitchell: Polish banknotes
- Steve Welli: South Seas, Norwegian and Ghanaian banknotes

- John Lauber: German checks
- Garrett Schumacher: obsolete currency
- Neil Shafer: Camp Hay set

APRIL 2018 MEETING:

In old business, the open house will be held on May 12th, and ten display cases will be available for member exhibits. The open house will be held from 12:00 p.m. to 2:00 p.m. followed by a short meeting and our usual show and tell segment from our members. An auction will also be held. All members are asked to bring an item or items of interest for the display cases. Please do not bring any high value items. The object is to fill the ten cases with a wide variety of collectibles.

Exhibits from the April meeting:

- Peter Jacobsohn: American Civil War fund checks
- Garrett Schumacher: Siberian notes
- Jeff Gaffke: a Gibraltar note.

MAY 2018 MEETING:

In new business, a short business meeting was held due to the open house. No new items were discussed. In old business, our 2nd annual open house was held. Some 40 plus men, women and children attended. Some folks showed a genuine interest in the hobby. Many questions were asked. It was fun to see the reactions and interest of the children that attended. Hopefully, we may see a new member or two. Thanks to all the members that participated. Special thanks to Dave Hunzinger for providing

the exhibit display cases.

Exhibits from the May meeting:

- Garrett Schumacher: Chinese and Russian banknotes
- Leon Saryan: \$350 of junked Federal Reserve notes in real small pieces
- Gene Mitchell: Brazilian animal banknotes
- Stanley Campbell: Mongolian banknotes and books on that subject
- Neil Shafer: a newly discovered Philippine Island guerilla note
- Jeff Gaffke: a newspaper article from Vic Seper concerning the Lady on Irish banknotes
- John Viel: Uruguayan Italiano Bank notes
- Peter Jacobsohn: Bremen notgeld
- Ken Johnson: two commemorative notes

JUNE 2018 MEETING:

In new business, congratulations to Neil Shafer. He has been elected to the SPMC Hall of Fame! Garrett Schumacher has reviewed and sorted our collection of door prizes. We now have categories for new, good, and multiple notes. Fair or poor notes have been set aside for distribution to children or adults who may show an interest in our hobby. Thank you Garrett for taking on this job. The club has purchased from Al Schinsky a group of 165 bank notes for our supply.

In open house news, a discussion was held regarding our last open house. It



SIX MEMBERS OF THE NEW YORK CITY CHAPTER AT THEIR MAY 26TH MEETING AT THE HOME OF MEMBER AL BERKE IN MANHATTAN.

was decided by the membership to develop a better advertising campaign for the next one. There exist many venues where a free ad can be obtained. More flyers can be distributed to the various bill boards around the area. One more open house will be held next year with a better advertising plan.

For old business, July will be our picnic. The club will provide sub sandwiches and Tom Dallmann will provide the soda. The club members are asked to bring chips, etc. Also in July, Stanley Campbell will give a presentation on World War II English counterfeit bank notes.

Exhibits from the June meeting:

- John Helm: his personal auction sale of Confederate States of America notes
- Steve Welli: Norwegian banknotes
- Peter Jacobsohn: Alexander Randall commission for American Civil War medical service
- Jeff Gaffke: Pakistani Haj note and Singaporean note
- Leon Saryan: Armenian Papal medal
- Bob Free: error note
- John Viel: Paraguayan note
- Hugh Swofford: Spanish Civil War items
- Ken Johnson: a note from Jim Adams collection.

NEW YORK CITY CHAPTER

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MAY AND JULY 2018 MEETINGS:

The New York City Chapter of the IBNS held meetings on May 26th and July 14th. We met as usual at the home of member Al Berke in Manhattan, enjoying his hospitality and central location. Several members brought new acquisitions to share with the members, which is probably one of the favorite features of each meeting. The May meeting, on Memorial Day weekend, was attended by six, but attendance fell to four in July, and none of us were celebrating Bastille Day. Mr. Carlson brought some newly acquired Irish notes, both of the Republic and Northern Ireland. He had three notes of the old pound series and one Irish 50 euro. Northern Ireland

contributed eight notes out of circulation and a 5 pound 1965 Provincial Bank note bought in Dublin. The trip to Ireland was too short to find many notes, but street level neighborhood shops are fairly scarce and not easy to locate. Three banks, Ulster Bank, Bank of Ireland and Danske Bank provide the currency for the province, although only the notes of the first two were seen in circulation. Pablo Hoffman showed some beautiful, and rare, French colonial notes and Al Berk, our host, showed some European post cards which carried embossed, and properly colored picturing coins of the early twentieth century, and a few banknotes. The next meeting will be in September, although the date was not made final.

PERTH CHAPTER

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MAY 2018 MEETING:

The May meeting was attended by 16 members and one visitor, with 9 apologies. Two short talks were presented. The first was by Ian Stannard, who told us how he first became a note collector. He began with George VI ten shillings and pounds, then acquired a Star note and a note with serial number 000001. Over the years Ian has considerably expanded his collection and now has a very impressive collection. Robin Hughes then spoke on 'The British Isles'. He explained the differences between the British Isles, Great Britain, the United Kingdom, and England. Notes from all the separate political entities within the British Isles were shown. A tender sale was held with most lots finding new homes.

The theme for this meeting was Crustaceans and Shellfish. 23 notes were displayed, with a variety of aquatic animals. A further 53 newly acquired notes were also displayed, with Miles contributing more than his share following a recent overseas trip.

JUNE 2018 MEETING:

The June meeting was attended by 13 members and one visitor. There were 8 apologies for this meeting which unfortunately coincided with a long weekend in Western Australia. The 2018 Perth Stamp and Coin Show is to be held on

6th, 7th, and 8th of July. The Perth Chapter will not have a stand at this show. We have been advised of the dates and venue for the IBNS Australian Convention by Frank Robinson of the Melbourne Chapter. It will be held on 17th and 18th of November at the Best Western Airport Motel & Convention Centre in Attwood.

Two short talks were presented. Gordon de Tott spoke on 'Canberra suburbs named after people on Banknotes'. Portraits and signatories on notes included: Macarthur, Farrer, Chisholm, Banks, Parkes, Spence, Barton, Forrest, Deakin, Kingston, Griffith, Greenway, Lawson, Gilmore, Flynn, Florey, Mawson, Monash, Melba, Hume, Franklin, Philip, Coombs, Higgins and Fraser. Heather Arthurson spoke on a 'Lady on a Tractor'. Heather told us that the lady on the 1960 1 yuan note of the People's Republic of China is actually a real person named Liang Jun. The assistance of Don Cleveland of the Melbourne Chapter and further research by Heather resulted in a very interesting talk.

The theme for this meeting was Wooden Carvings. 26 notes were displayed featuring carvings. A further 20 newly acquired notes were also displayed.

JULY 2018 MEETING:

This meeting was attended by 17 members and one visitor. The 2018 Perth Stamp and Coin Show was to be held the next weekend. All were encouraged to attend and support the dealers selling banknotes. John Davies had recently returned from another trip to Japan and told us all of his banknote and related material acquisitions, and his observations of the Japanese numismatics scene.

Steve Milner hosted an innovative game of Bingo. A sheet of cryptic clues relating to each member of the Perth Chapter was distributed. Members had to work out who each clue referred to. When a sheet was completed, the member was to shout "Bingo!" Robin Hughes was the first to provide all correct answers. Robin's prize was an uncirculated Zimbabwe note with the rarely seen serial prefix of AF.

The theme for this meeting was 'Women on Notes'. 52 notes were displayed featuring many women. A further 46 newly acquired notes were displayed.

SYDNEY CHAPTER

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APRIL 2018 MEETING:

The April meeting was very well attended with 17 present, up from 10 the previous month. There were two apologies. The topic was Great Britain with five members displaying and talking about their notes. James Alder showed a PowerPoint on Provincial Banks of Britain with some rarely seen examples from his collection. Maurice Aiken, Tony James and David Meltz displayed a few notes from their collection and Ross Pratley gave an overview of British Postal notes to whet our appetites for his major presentation on World Postal notes in August. Jim Noble gave a résumé of his recent auction and members were again reminded about the forthcoming Goulburn Convention. Trevor Wilkin also gave a report on his visits to Maastricht and London. There were a host of recent acquisitions including a pair of Australian star £1 George VI from Richard Kraus, some notgeld in denominations of gas, recycled 100 mark notes from Kyle Mathers, and Yugoslavian notes from Graham Austin. David Meltz showed some new Israeli and French Territory banknotes, Trevor Wilkin had a host of items from his overseas trip, these included São Tomé and Príncipe, Mauritania, Malaysia, Armenia, Hong Kong, and an essay of a Khartoum issue by Gordon in 1884 with Gordon's signature, a very lovely item.

MAY 2018 MEETING:

The May meeting was not so well attended with just 11 members present and three apologies. The topic was replacement notes and James Alder used the PowerPoint to show a serious number of notes illustrating that collectors should not just be looking for Z prefixes. Displays were also provided by Simon Knight, Trevor Wilkin and Tony James. There were a good number of recent acquisitions which always add to the interest and knowledge of members. James Alder showed correspondence with a banknote dealer that he had received in the 1980s, Kyle Mathers managed to acquire some more Spitsbergen notes as well as his beloved notgeld. Steve Dowsett returned from his trip to Japan and circulated brochures and magazines

from the Bank of Japan and its Museum. David Meltz displayed a Banque l'Indochine from Haiphong as well as one from Djibouti. Trevor Wilkin continued his presentation from last month with notes from Botswana, Dominican Republic, Bhutan, Ukraine, Kazakhstan, Turkmenistan, and South Korea.

JUNE 2018 MEETING:

The June meeting was the 512th of the Sydney Chapter and we welcomed Stephen Prior president of the Melbourne Chapter who volunteered to speak to our chapter on the topic of The Commercial Bank of Australia issues in Australia and New Zealand. A great showing of pre-federation Australian issues and 20th Century New Zealand issues illustrated the talk. We welcomed a visitor, an IBNS member from the US, Alfred Gracies who collects rupee denominations of world notes. Alfred had contacted the secretary last year and finally managed to time his visit with our meeting dates.

Details of the IBNS National Convention in Melbourne were announced for the 17th/18th of November with bookings open for A\$140. Recent acquisitions presented were from Richard Kraus with a Bank of NSW Pre-federal £50 pair, Simon Knight showed some current New Zealand, Joe Dettling (a new member who is becoming a regular at meetings), displayed a run of £10 George VI banknotes. Trevor Wilkin dug deep and showed a 1942 50 karbovonets from the Ukraine, Russian 10 ruble of a similar vintage as well as a wet ink transfer £5 from the UK. Some new issues from Bangladesh, Surinam, and North Korea

an commemoratives completed his contribution. Kyle Mathers exhibited two books on notgeld that he had just obtained. Peter Griffiths showed a Zambia P1 10/-, and Stephen Prior circulated a collection of Australian postal notes and postal orders. We were also given a preview of the upcoming banknote section of the Noble auction (one of the benefits of holding meetings in their office).

VANCOUVER CHAPTER

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MAY 2018 MEETING:

Fifteen collectors gathered at Burnaby Public Library on May 23rd for the regular chapter meeting, with 11 of those present being IBNS members. The business part of the meeting had included a call for nominations for the elected official chapter positions of President, Secretary and Treasurer. The vote is to be held at the September meeting.

There was also discussion of an offer to the chapter to have a table at the coming one day show of the North Shore Numismatic Society (NSNS), which would be the first time the chapter has undertaken this type of outreach. It was decided to accept the offer as a volunteer offered to man the table.

The meeting moved into the Show & Tell segment with members sharing some interesting notes from their collections.



CHAPTER MEMBER ED GOLDBERG CHATS WITH MILT BLACKBURN AT THE VANCOUVER CHAPTER TABLE AT THE NSNS SHOW IN VANCOUVER IN JUNE.

Chapter President David Owen brought three 50 centavos/centesimos/centimos notes, one each from Uruguay, Argentina and Costa Rica. Milt Blackburn drew members' attention to an item from the Royal Canadian Numismatic Society Journal regarding the discovery of a test note for a 1937 King Edward VIII issue that was never produced following his abdication from the British throne.

The meeting had two program topics: 'Fish N Ships' and a discussion on grading. For the first topic, members brought along notes from Canada, Pitcairn Islands, Madagascar, Australia, Israel, Latvia, Iceland, Indonesia, South Africa, Gambia, Ireland, Bermuda, Northern Ireland, Argentina, Comoros, Djibouti, Albania and Chile which showed either fish or ships (or both) in their designs.

The second part of the program was a discussion led by Milt Blackburn. He explained that the IBNS is considering revising its long-standing grades by the addition of a second, stricter grade of Uncirculated which might take into account the centering of a note. Members discussed the confusion caused by the current situation of the varying and conflicting standards used by different grading companies. Members examined and commented on the grading of notes that were passed around.

The next meeting of the chapter is set for September 19th, 2018 at the usual venue at the Burnaby Public Library at 6:30 p.m. The program will be announced later.

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DATA PROTECTION AND THE IBNS

The IBNS has always recognized the importance of protecting individual members' data from unauthorized use and disclosure, whilst being a membership organization which thrives on facilitating contact between individual members sharing and exchanging knowledge.

In May 2018, the European Union introduced a new General Data Protection Regulation (GDPR) which

- defines what is personal data
- requires organizations to be clear about how and why they collect and use personal data
- provides individuals rights to access, correct and, in some cases, erase their personal data
- defines penalties for data protection failures

The introduction of GDPR provided the IBNS with an opportunity to review current practices, where needed implement improvements and to reinforce the importance of data protection to the IBNS Board and Officers.

The review identified two primary activities which were to update the IBNS Privacy Policy and revise the processes in relation to the data included in the Membership Directory.

PRIVACY POLICY

The IBNS Privacy Policy has been updated to comply with GDPR and sets out what personal data the IBNS collects and how and why that personal data is used. The full IBNS Privacy Policy is included after this section and it is also available online <https://www.theibns.org/privacy-policy> (or use the QR code), in the IBNS Membership Directory or from any Membership Secretary.



The IBNS uses your personal data for purposes that you would reasonably expect for a membership organization;

- To provide membership benefits e.g. IBNS Journal, website and forum etc.
- Membership communications e.g. membership renewals etc.
- To distribute information about banknote related activities (e.g. Banknote of the Year, Auctions etc.) and events (e.g. Paper Money shows, Auctions etc.) of interest.

You may opt out or unsubscribe from these communications at any time by contacting any Membership Secretary, the General Secretary (general-secretary@ibns.biz), the Webmaster (webmaster@ibns.biz) or by using the link included with those emails.

MEMBERSHIP DIRECTORY

The IBNS Membership Directory provides a “one-stop shop” for everything about the IBNS. It includes the Bylaws, Code of Ethics, Privacy Policy, Grading Standards, Board of Directors, Expert Panel, Rules for the Auction and Banknote of the Year and contact details for officers, members, and banknote dealers, including collecting interests.

The primary purpose of the IBNS Membership Directory is to facilitate contact between members with similar interests and use of the IBNS Membership Directory for any purpose not directly to the paper money hobby is prohibited. The IBNS is unable to guarantee that personal data included within the Membership Directory will never become available to non-members (For more information see Section 3.2 of the Privacy Policy).

For many years the IBNS has recognized that members may not want to include their personal contact data in the IBNS Membership Directory and has required consent, as part of the application and renewal process, to include personal contact data in the IBNS Membership Directory.

To include your personal contact data in future IBNS Membership Directories, please complete the online form <https://www.theibns.org/data-management> (use the QR code) or contact any Membership Secretary, the General Secretary (general-secretary@ibns.biz) or the Webmaster (webmaster@ibns.biz).



If you would like to contact a member whose details are not in the IBNS Membership Directory, please contact a Membership Secretary who will pass your contact details and request onto that member.

IN ADDITION

IBNS FORUM

IBNS Members take personal responsibility for any personal or sensitive data posted in the IBNS Forum which will be available to other IBNS Members. The views and opinions expressed in the IBNS forum are those of individual IBNS Members and do not necessarily reflect the official policy or position of the IBNS as an organization or of individual IBNS Officers.

The IBNS Forum is reactively moderated and the Acceptable Use Policy is available online <https://www.theibns.org/forum-aup>. Any concerns regarding posts on the IBNS Forum should be raised to the IBNS Webmaster (webmaster@ibns.biz)

DATA ACCURACY

GDPR also presents an opportunity for IBNS Members to ensure that the personal data we hold about you is correct. If your personal data has changed, please complete the online form (<https://www.theibns.org/data-management>) or let your Membership Secretary know so that we can update our records.

TO CONCLUDE:

If you want your contact details included in the next IBNS Membership Directory, **you need to take action before 31st December 2018**, whether you are a regular IBNS Member, Life Member or a Banknote Dealer. If you do nothing only your Name and Membership number will be included in the next IBNS Membership Directory.

To include your contact details in the next IBNS Membership Directory, please complete one of the following steps:

- Complete the online form <https://www.theibns.org/data-management>

- Email your Membership Secretary, the General Secretary (general-secretary@ibns.biz) or the Webmaster (webmaster@ibns.biz)
- Return the paper form included with this issue of the Journal

If you have any questions regarding Data Protection and the IBNS, please contact either the IBNS General Secretary - Roger Urce - general-secretary@ibns.biz or the IBNS Webmaster - Robin Hill - webmaster@ibns.biz

IBNS PRIVACY POLICY

1. INTRODUCTION

The International Bank Note Society (IBNS) exists to promote banknote collecting within its membership and to the broader collecting public. The IBNS Officers and Directors are aware that privacy and data protection are important, irrespective of the nature of the interests of IBNS members. This privacy policy details how the IBNS collects, processes and protects your personal data.

International Bank Note Society (IBNS) is the data controller and we are responsible for your personal data (referred to as “we”, “us” or “our” in this privacy policy) under the control of IBNS Officers and Directors.

1.1 CONTACT DETAILS.

Full name of legal entity:

International Bank Note Society (IBNS)

Email address:

general-secretary@ibns.biz

Postal address:

P.O. Box 17044, Birmingham, United Kingdom. B28 1EQ

Website:

<https://www.theibns.org>

2. THE DATA WE COLLECT

The IBNS collects personal data (that could identify you). The IBNS does NOT collect any sensitive data (e.g. health, ethnicity, trade union membership, political views etc.).

We collect the following categories of personal data:

Data Category	Including but not limited to	Primary Source of Data
Contact	Name, Address, Telephone, Email Address, Website URL	Application Process, Communications
Profile	Collecting Interests, Marketing Preferences, Complaints	Application Process, Communications
Transaction	Payment Details, Payment History, Auction Records	Renewal Process, Auction Bids, Third Parties
Technical	Username and Password, IP Address, Browser Details, Usage Data	Website, Publicly Available Sources

We may automatically collect technical data from our website through the use of cookies or similar technologies. If you disable these technologies full access to our website may not be possible. Our Cookie Policy can be found here – <https://www.theibns.org/cookie-policy>.

It is important that the information we hold about you is accurate and up to date. Please let us know if at any time your personal information changes by contacting any Membership Secretary or the General Secretary (general-secretary@ibns.biz).

3. HOW WE PROCESS YOUR DATA

The following sections provide details of the data processing and the lawful ground(s) for that processing. The IBNS takes the security of your personal data seriously and appropriate security measures are taken to protect your personal data.

3.1 MEMBERSHIP MANAGEMENT

Personal data will be recorded in our membership system to manage your membership and to enable the delivery of membership benefits which include but are not limited to: access to the IBNS Website, participation in the IBNS Auction, distribution of the IBNS Journal.

Name, Address and Contact details of new members will be included in a subsequent issue of the IBNS Journal as required by the IBNS Bylaws (Article II Section 3).

The lawful ground for processing this data is contractual (to provide membership benefits) and legitimate interest (review membership applications).

3.2 MEMBERSHIP DIRECTORY

The IBNS publishes a Membership Directory (in physical, PDF and online formats) of its members. Members are permitted to use the Directory for the sole purpose of identifying and establishing contact with other members of IBNS in furtherance of the objective of IBNS to promote the hobby of bank note collecting.

The name and membership number of current IBNS members will appear in the Membership Directory. Additional personal data, restricted to Contact Data (Postal Address, Email Address) and Profile Data (Collecting Interests) will only be included in

the Membership Directory with the consent of the member.

Members can request that their additional personal data is removed from future Membership Directories by contacting any Membership Secretary or the General Secretary (*general-secretary@ibns.biz*).

The lawful grounds for processing personal data for the membership directory is legitimate interest (basic information, membership records) and consent (additional personal data).

The IBNS strives to protect members' personal data in the membership directory however there are circumstances where personal data could become available to non-members. For Example:

- A current member passes the membership directory to a non-member
- A member who does not renew their membership may have a current membership directory
- The IBNS website is attacked and compromised

3.3 OFFICERS AND DIRECTORS

Personal Contact Data (e.g. Name, Postal Address and Email Address) of IBNS Officers and Directors will be published in the Membership Directory, IBNS Journal and IBNS Website.

The lawful ground for processing the personal data of IBNS Officers and Directors is legitimate interest (accountability).

3.4 EXPERT PANEL

Personal Contact Data (e.g. Name and Email Address) of IBNS members on the Expert Panel will be published in the Membership Directory, IBNS Journal and IBNS Website.

The lawful ground for processing the personal data of Expert Panel Members is consent (request to join expert panel).

3.5 EXPELLED OR SUSPENDED MEMBERS

The IBNS Membership Directory and website will include the name and membership number of IBNS members who have been expelled or suspended.

The lawful ground for processing the personal data of expelled or suspended member is legitimate interest (to inform the membership).

3.6. IBNS FORUM

IBNS Members take personal responsibility for any personal or sensitive data posted in the IBNS Forum which will be available to other IBNS Members. The views and opinions expressed in the IBNS forum are those of individual IBNS Members and do not necessarily reflect the official policy or position of the IBNS as an organization or of individual IBNS Officers.

The IBNS Forum is reactively moderated and the Acceptable Use Policy is available online <https://www.theibns.org/forum-aup>. Any concerns regarding posts on the IBNS Forum should be raised to the IBNS Webmaster (*webmaster@ibns.biz*)

4. HOW LONG WE KEEP YOUR DATA

We look to keep your personal data for the minimum period to continue your membership of the IBNS. Personal data may be kept for longer periods to satisfy legal, accounting or reporting requirements.

4.1 EXPELLED OR SUSPENDED MEMBERS

The name and IBNS membership number of a member who has been expelled or suspected will continue to be identified as such in the Directory and on the website until:

1. that member has been re-admitted according to the terms of the IBNS Bylaws,
2. the IBNS receives notification that the member has died, or
3. thirty years have passed since the date of expulsion or suspension of the member. Removal of the name and IBNS membership number of an expelled or suspended member from the Directory and website after thirty years is not an indication that the member is re-admitted to the IBNS or that the person's membership is in good standing.

5. WHO WE SHARE YOUR DATA WITH

The IBNS may share your personal data with the following types of third parties:

Third Party	Examples	Data Category
Membership Benefit Providers	Mailing Provider for the IBNS Journal	Contact
IT and System Administration	Website Hosting Providers	Contact, Profile, Transaction, Technical
	Credit Card Processors	Contact, Profile, Transaction, Technical
	Website Analysis Providers	Contact, Profile, Transaction, Technical
Professional Advisors	Lawyers, Accountants, Auditors	Contact, Profile, Transaction, Technical
Government Organisations	Law Enforcement (under Court Order or Subpoena)	Contact, Profile, Transaction, Technical
	Taxation Authorities (with Regulatory Jurisdiction)	Contact, Profile, Transaction, Technical
Numismatic Organizations (whose goals are similar to the IBNS)	Numismatic Organizations (whose goals are similar to the IBNS)	Data will be restricted to confirmation of a members status (Good-Standing, Expelled, Suspended or Dormant)

All third parties who process personal data on our behalf must maintain the security of your personal data and can only use it following our specific instructions.

Personal data is shared with IBNS membership secretaries and other IBNS officers, some of whom are located outside of the European Economic Area (EEA). Secure transfer mechanisms are used to protect your personal data in transit between membership secretaries.

5.1 THIRD PARTY LINKS

Our website contains links to third party websites which are not under the control of the IBNS and we are not responsible for their privacy policies. Using those links may allow third parties to collect or share data about you. You are encouraged to read the privacy policy of every website you visit.

6. YOUR LEGAL RIGHTS

Data Protection laws provide, under certain circumstances, legal rights in relation to your personal data. These include rights to access, correct, erase, object, restrict, transfer and withdraw consent (where applicable). For more information about these rights see:

<https://ico.org.uk/for-organisations/guide-to-the-general-data-protection-regulation-gdpr/individual-rights/>

To exercise any of these rights, please contact any Membership Secretary or the General Secretary (general-secretary@ibns.biz).

If you have a complaint about the way your personal data has been processed, you have the right to complain to the UK supervisory authority for data protection issues; Information Commissioner's Office (ICO) <https://www.ico.org.uk>. We would be grateful if you would contact us before contacting the ICO so that we can try to resolve your complaint first.

7. THE SHORT FORM

This is the text that will appear on membership application forms and in places where the full Privacy Policy cannot reasonably be printed.

The IBNS will use a member's personal data to deliver membership benefits and where a member has chosen to publish their personal data, to inform other members of a member's name, contact details and collecting interests. The IBNS will not knowingly divulge a member's personal data to an entity who is not a member of the IBNS, unless legally required. (The full IBNS Privacy Policy can be found at <https://www.theIBNS.org/privacy-policy> or obtained from any IBNS Membership Secretary.)

BOARD MEETING MINUTES

IBNS BOARD MEETING KANSAS CITY, MO SATURDAY 9 JUNE 2018

Present: Dennis Lutz, Joseph Boling, David Frank, Joel Shafer, Oleg Banachek and Roger Urce

Excused: Jonathan Callaway, David Hunt, Christof Zellweger, David White, Pam West, Ron Richardson, John Vanden Bossche, Patrick Plomp, Gordon de Totth, Murray Hanewich, Don Cleveland, Flemming Hansen, Hans-Dieter Mueller, Peter Symes,

Tony James, Ludek Vostal, Omer Yalcinkaya and Robin Hill

Guests: Jason Lutz, Vsevolod Onyshkevych

All were welcomed by Dennis Lutz and the meeting was opened at 0732. The presence of a quorum was noted.

A motion was made (Urce/Frank) to accept the minutes of the Board Meeting held in April in Valkenburg, The Netherlands.

PASSED UNANIMOUSLY

ELECTION REPORT

The results of the 2018 election were reported by the General Secretary as follows:

In February, 2044 election ballots were mailed to the membership. An additional 22 replacement ballots were mailed to new members (20), one reinstated member and one member who had changed his address, for a total of 2066 ballots.

Three-hundred-sixty ballots were returned (17.4% return rate). The ballots were counted on 12 May 2018 by Mark Anderson, Mark Tomasko and Roger Urce. Of the 360 ballots, six were

voided: three were mismarked, two were in the wrong envelope and one was received after the due date.

Ten members were nominated for the position of Director-at-Large. Due to vacancies for the Regional Directors for Region 1 and 5, eight Directors-at-Large were to be elected, with the following eight members elected:

Jonathan Callaway

David Hunt

Don Cleveland

Jaime Sanz

Peter Eccles

Fabrizio Raponi

Anil Bohora

Jason Lutz

The following members ran unopposed and were elected as indicated:

Dennis Lutz – President

Flemming Hansen – First Vice President

Omer Yalcinkaya – Second Vice President

David Frank – Director Region 2

Pam West – Director Region 3

Christian Funke – Director Region 5

Tony James – Director Region 6

Alexandre Costa – Director Region 7

Ballots were received from 32 countries.

A motion was made (Urce/Frank) to accept the election results.
PASSED – UNANIMOUSLY

IBNS LITERARY AWARDS FOR 2017

Presented by Dennis Lutz and Joel Shafer

Book of the Year Award 2017

1. *New Zealand Trading Banks and Early Paper Currency* - Andrew Clifford, New Zealand Banknote Guild, New Zealand (2017)
2. *The Specialized Catalogue of Latvian Banknotes 1919 - 1940 / 1992 - 2013* - Lee Gordon, Buffalo Grove, IL, U.S.A. (2017)
3. *One Rupee One Hundred Years 1917 - 2017* - Rezwan Razack, Kala Jyothi Process Pvt. Ltd, Hyderabad, India (2017)
4. *Singapore Banknotes: Complete Prefix Reference* - Vincent Tan & Tan Wei Jie, Mr. Banknotes, Singapore (2017)

Honorable Mention: (alphabetical order)

The Banknotes of Iran: Qajar, Pahlavi, Islamic Republic of Iran 2017 - Feridun Novin and Mas'ud Novin Farahbakhsh, Tehran, Iran (2017)

The Banknote Yearbook (Tenth Edition) - John W. Mussell, et. al., editors, Token Publishing Ltd., Devon, United Kingdom (2017)

Counterfeiting and Technology - A History of the Long Struggle Between Paper-Money Counterfeiters and Security Printing - Bob McCabe, Whitman Publishing, LLC, Atlanta, GA, U.S.A. (2017)

English Paper Money Including Polymer - Treasury and Bank of England Notes from 1694 (9th Ed.) Pam West, ed., British Notes, Surrey, United Kingdom (2017)

Iraqi Banknotes (2003 - 2015) - Dr. Omar Abdulsada Ali, Iraq (2017)

Katalog des Österreichischen Notgeldes 1914-1924 - Johann Kodnar and Norbert Kiinstner, Germany (2017)

Paper Money of the United States - A Complete Illustrated Guide with Valuations (21st Ed.)-Arthur L. and Ira S. Friedberg, Williston, Vermont, U.S.A. (2017)

2017 IBNS Journal Articles: Fred Philipson Award

Ilkka Makitie, "Circular Letters of Credit, Part 1: America" (Vol. 56, #1), "Part 2: Continental Europe" (Vol. 56, #2) and "Part 3: Great Britain" (Vol. 56, #3)

N.A. Shneydor, "Language Hierarchy on Banknotes" (Vol. 56, #1)

Richard Scott Morel, "Australian Paper Money in the British Library's Collections c. 1850-1913" (Vol. 56, #4)

Honorable Mention: (alphabetical order)

Jonathan Callaway, "Interview with Victoria Cleland, Chief Cashier of the Bank of England" (Vol. 56, #1)

Antti Heinonen and Jaakko Koskentola (photos), "The Money of War and Peace: Finnish Markka Banknotes in 1918" (Vol 56, #4)

Stefano Poddi, "Pietro Augusto Adami: A Coherent Man" (Vol. 56, #2)

Roland Rollins, "The Perfect Pair - Test Notes and Currency Conferences" (Vol. 56, #3)

Jaime Sanz, "Bradbury in the Belgian Congo: An Early Story

of Unrequited Love in 10 Archive Photo Proofs" (Vol. 56, #1)

Ramkumar Sarangapani, "Proposed Bank Notes for Southern Nigeria, An Unlisted Country" (Vol. 56, #4)

Ward D. Smith Award: (Best article related to Chinese banknotes): None published

2018 Amon G. Carter Jr. Exhibit Award:

Neil Shafer, "German 1923 Hyperinflation Overprints"

OFFICER REPORTS

TREASURER

David Frank reported, as of 30 April 2018, there was a total of \$98,688.63 in unrestricted funds and a total of \$54,391.89 in restricted funds, for a total of \$153,080.52 in IBNS accounts. Frank further reported the following funds to be paid were not reflected in the report:

- Travel expenses for the webmaster to assist the UK Secretary
- Valkenburg table expenses (2019) of \$466
- Refreshments for 2018 board meeting in Valkenburg of \$42.11
- Reimbursement funds for Australian Chapters Convention.

Onyshkevych - Are these fairly typical for a four-month period?

Frank - In Directory years, expenses are higher as the cost of producing a Directory is approximately the cost of one issue of the journal. There are also the election costs which result in a deficit in those years; in non-election years we have a profit/surplus. The directory for 2018 will be delayed due to the EU General Data Protection Regulations (GDPR). The Directory is due out in early 2019. Over all we are doing well as we raised dues in 2017. We also have a new printer for the journal which is saving money. Our assets have increased over last year.

[A detailed Profit-Loss Report, as well as a detailed report of IBNS bank accounts, can be found elsewhere in this issue.]

A motion was made (Urce/Boling) to accept the report.

PASSED – UNANIMOUSLY

GENERAL SECRETARY

Roger Urce reported that as of 30 June 2017, the Society had 2113 members and as of 31 May 2018, membership was 2032 members, representing a loss of 81 members.

Current membership by secretary shows 334 members (Australia), 973 members (UK) and 725 members (US) broken down as follows:

Regular memberships – 1738

Life members - 195

Family memberships – 40

Group memberships – 45

Honorary Directors for Life – 2

Honorary members – 2

Junior members – 10

A motion was made (Frank/Boling) to accept the report.

PASSED UNANIMOUSLY

CHAPTERS SECRETARY

David White [summarizing] reported the IBNS currently has 20 chapters located as follows:

United States

Midwest, Los Angeles, New York City, North Carolina, Rocky Mountain Regional

Europe

Netherlands, Russia, Romania, Spain

Middle East

Arabic, Gulf, Dubai, Lebanon

Australia

Perth, Melbourne, Sydney

United Kingdom

East Midlands, London

Canada

Vancouver

Asia

Indian Banknote Collectors

The Burnley Chapter was no longer viable due to declining members as well as health and was closed.

The Lebanon Chapter was formed in February of 2018

Chapter certifications were received from eight chapters in January as required by the Bylaws, while the remaining eleven chapters submitted their certifications between February and May.

Inquiries were received from members wishing to form chapters in Asia, Hong Kong, Bangladesh, Oman and in Bakersfield, California.

Twelve chapters forwarded reports to the past four issues of the Journal (56.3 through 57.2), while nine chapters did not contribute any reports.

A motion was made (Frank/Boling) to accept the report.

PASSED UNANIMOUSLY

HALL OF FAME NOMINATIONS

Dennis Lutz – Any member can nominate a member for the Hall of Fame. An Online Board Meeting will be called this summer.

This year, there are five nominations for the Hall of Fame

Ken Graeber (deceased)

C. Frederick Schwan

Michael Becuwe

Guido Crapanzano

In the Pioneer category: William “Bill” Stickles.

GENERAL DATA PROTECTION REGULATIONS

Robin Hill - The first draft of the IBNS GDPR Privacy Policy has been written and circulated to Jim Downey, Roger Urce and others for review and feedback. Once approved, the Privacy Policy will be circulated via email to IBNS members along with a request to confirm the details to be included in the Member-

ship Directory. The information will also be included with the September issue of the IBNS Journal.

The IBNS Board needs to decide who should be the primary contact for any GDPR or Data Protection questions.

PROPOSED HONG KONG CHAPTER

Dennis Lutz – Asia has a large population and the IBNS is expanding there. Also under consideration is a fourth board meeting in Asia. Fabrizio Raponi would like to form an IBNS chapter in Asia which would meet at scheduled shows in Hong Kong. Raponi represents the IBNS at his table at these shows. In correspondence among White, Raponi and Lutz, White points out the chapter would need to be located in a specific location (Hong Kong) with the chapter president residing in that city. Raponi will continue to promote the society and work toward making a proposal for a chapter.

IBNS GUIDE TO BANKNOTES AND BANKNOTE COLLECTING

Dennis Lutz reported that Peter Symes’ IBNS guide is close to being published and will be on line on the IBNS website. Printed copies will also be available.

Lutz went on to advise he had received a number of pamphlets from Pam West written by Anish Mehita dealing with various numismatic subjects. It was suggested the IBNS publish these in time for the fall fair in London.

Boling – The SPMC did this a couple of years ago with no impact.

Lutz – Cost was a factor.

There was no further discussion

COMMENTS

Urce – The following was received from Patrick Plomp:

“I’m afraid I have to apologize for the meeting. I don’t travel abroad too much.

Although I do want to state I utterly appreciate and enjoy the group of enthusiastic banknote collectors who are volunteering their private time for the greater benefit of the society as members of the board in any role. Regardless of the fact 99% of the society does not understand or show any appreciation of the fact this is donated freely to the society by each and every one!

Please share my sincere appreciation to the present and new members of the board.”

The meeting was adjourned at 0858, with the next meeting to be that of the newly elected board to take place on Sunday 9 June 2018.

Minutes recorded and transcribed by:

Roger Urce, General Secretary

IBNS BOARD MEETING KANSAS CITY, MO SUNDAY 10 JUNE 2018

Present: Dennis Lutz, Jason Lutz, Joseph Boling, David Frank and Roger Urce

Also Present: Owen Linzmayer and Bruce Smart.

Excused: Oleg Banachek, Jonathan Callaway, David Hunt, David White, Pam West, John Vanden Bossche, Gordon de Totth, Don Cleveland, Flemming Hansen, Peter Symes, Tony James, Robin Hill and Omer Yalcinkaya.

The meeting was called to order by Dennis Lutz at 0733 and all were welcomed. The presence of a quorum was noted.

PRESIDENTIAL APPOINTMENTS TO THE BOARD

Dennis Lutz announced his recommendations for the new IBNS board:

- Owen Linzmayer is recommended as Director for Region 1;
- Arseniy Khonin is recommended as Director for Region 5;
- John Eccles, Frank Spinelli, Bruce Smart and Vsevolod Onyshkevych are recommended as Directors-at-Large.

A motion was made (*Boling/Urce*) to make the recommended appointments.

PASSED UNANIMOUSLY

Dennis Lutz: The IBNS is running well and is financially stable. We have approximately \$153,000 in assets. The work of the Treasurer, the Honorary Directors, the Webmaster and the Secretaries was acknowledged, as well as the work of all the officers of the Society.

For the benefit of the new board members, the Literary Awards, the Hall of Fame nominations and the results of the Bank Note of the Year were reviewed.

ADVERTISING RATE INCREASE

Urce: Advertising Manager Tim Welo has proposed that advertising rates for the Journal and the Membership Directory be increased by an average of 14% with the exception of the cost for a one-eighth page black and white ad for one issue increased from \$40 to \$50 (25%) and the cost of the same ad, in color, from \$60 to \$80 (33%).

The position surcharge is increased from \$45 to \$55. The pre-payment discount is to remain at 10%.

The Membership Directory is treated as a single issue of the Journal.

The rate increases are to take effect immediately.

Linzmayer - Why is the raise necessary?

D. Lutz: Dues and advertising payments are our only sources of income. The database needs to be addressed and there are expected expenses.

Frank: The IBNS should practice frugal spending and be proactive and find ways to raise funds to build up a reserve so funds are there when needed.

D. Lutz: Agrees that we need reserve funds

Smart: Does the society make any money from the auction?

Frank: Not really.

J. Lutz: Do we have advertisers waiting to place ads?

Urce: According to Tim, yes.

Frank: The journal is about 80 pages, of which 20 pages are ads (25%)

J. Lutz: If we have advertisers waiting, I would argue we make an eighth page color ad \$70 instead of \$80 and a four page spread could be added.

D. Lutz: The increases are reasonable and we should go forward and see what we get as a response.

Linzmayer: Consider eliminating black and white ads. There is no difference to prepare for color or for black and white.

D. Lutz: When were rate last increased?

Boling: About fifteen years ago.

Linzmayer: Are payments made in advance?

Boling: We bill in advance, before the ad is placed.

A motion was made on behalf of Tim Welo (*Urce/Frank*) to increase advertising rates as outlined by Welo in his proposal.

PASSED UNANIMOUSLY

D. Lutz - A message will be sent to Editor A. Kort and to Tim Welo to consider adding a minimum of four pages to the journal.

NEWMAN NUMISMATIC PORTAL

Urce: The society has received a request to contribute issues of the IBNS journal to the Newman Numismatic Portal. The NNP is located at Washington University in Saint Louis and is a repository for numismatic research and reference material.

J. Lutz: There is a physical museum and information is available upon request. It represents a good resource.

Linzmayer: Will contributions be made available to the public?

Frank - The portal receives as much numismatic material as possible and is a good research tool.

D. Lutz: The ANA houses the IBNS library, if there is an issue accessing the ANA library, the Newman Portal is a good backup.

Frank: We can contribute, but we should hold back the most recent two years of the Journal.

A motion was made (*Urce*) to contribute the DVD disc containing the first 50 years of Journal issues to the Newman Portal.

J. Lutz - We could grant the Newman Portal a gratis membership in the IBNS.

Frank - The Newman Portal does have a library, but it is only a small percentage of what they have. The majority of their books are in a warehouse.

Boling: I will second *Urce's* motion.

An amendment was proposed (*J. Lutz/Urce*) to grant the Newman Numismatic Portal a gratis membership.

Frank: Then what prevents them from putting the current issue of the journal on the portal?

D. Lutz: Nothing would prevent that.

J. Lutz: We would have to advise them not to do so as part of the agreement.

Boling: There are copyrights. We can decline them permission to put anything other than the DVD disc on the portal.

D. Lutz: Put a two year embargo on the journal before we agree to sign up.

A vote was called for on the original motion and the amendment. Discussion resulted, and to avoid any confusion, the amendment

(*J. Lutz/Urce*) and the original motion (*Urce/Boling*) were withdrawn.

A new motion, more clearly defined, was made (*J. Lutz/Smart*) to give the Newman Numismatic Portal a gratis membership in the IBNS and to give permission to archive the 50 year DVD of journal issues on the public research portal of the Newman Portal. The most recent two years of the journal are not to be published on the portal.

PASSED UNANIMOUSLY

IBNS EDUCATIONAL FORUMS

Smart: An IBNS Educational Forum was held in London in April and was recorded by Davis Lisot. These forums are a tremendous mechanism to increase IBNS exposure. The society should contact Span 3 in London to televise Lisot's disc. Lisot should be contacted to make the disc available to the membership at minimal cost.

J. Lutz: Coin Television (Lisot) sells the discs at shows. The video is posted on Yo which is the right location to reach a broader audience. We can promote the discs on the IBNS website and in the journal.

D. Lutz: We can talk to Lisot and possibly do an interview to be published in the Journal.

GRADING COMMITTEE FORMED

Boling: Peter Symes' "Guide to Banknotes and Banknote Collecting" is ready for publication. A committee was formed to discuss IBNS grading standards and to add standards for polymer notes.

D. Lutz: Grading standards apply to all mediums.

Smart: How will the committee meet? I would like to be a part of the committee

Boling: The committee is worldwide and will meet online.

D. Lutz: The current IBNS grading standards need to adopt the Sheldon Scale.

Boling: The idea is not to make the IBNS standards in line with those of Third Party Graders.

D. Lutz: The idea was to include polymer.

Smart: The current standards are for paper.

There was no further discussion.

The meeting was adjourned at 0836 with the next meeting to take place in London in October at a date and time TBD.

Minutes recorded and transcribed by:

Roger Urce, General Secretary

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BANK ACCOUNTS AS OF APRIL 30, 2018

Unrestricted Accounts

US General Account \$35,842.85
 US Money Market Account \$27,007.82
 US CD \$25,659.61
 UK General Account £4,931.57 x 1.334 = \$6,578.71
 UK Money Market Account £1,739.58 x 1.334 = \$2,320.59
 AU General Account A\$1,705.40 x .75 = \$1,279.05
 Total Unrestricted \$98,688.63

Restricted Accounts

US Auction Account \$7,051.50
 US Certificate of Deposit \$47,340.39 (consists of Life membership \$33,406.85 Amon Carter \$1,869.64 Ted Uhl Research Fund \$10,208.53, Chinese Banknote Fund \$1,855.37)
 Total Restricted \$54,391.89
 Total IBNS Funds \$153,080.52

PROFIT & LOSS JANUARY THROUGH APRIL 2018

Ordinary Income/Expense Income

40000 · Journal Advertising		3,980.23
43400 · Direct Public Support		
43420 · Member Donations		<u>28.00</u>
Total 43400 · Direct Public Support		28.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	272.06	
Total 45000 · Investments		272.06
47200 · Program Income		
47230 · Membership Dues		
41230 · New Junior Membership	17.03	
47231 · New Members Dues	1,840.12	
47232 · Renewal Member Dues	22,290.08	
47233 · Life Membership	1,063.86	
47230 · Membership Dues - Other	<u>147.99</u>	
Total 47230 · Membership Dues		<u>25,359.08</u>
Total 47200 · Program Income		<u>25,359.08</u>
Total Income		<u>29,639.37</u>
Gross Profit		29,639.37
Expense		
60900 · Business Expenses		
60920 · Business Registration Fees		<u>40.00</u>
Total 60900 · Business Expenses		40.00
61000 · Bank and Credit Card Charges		363.06
61500 · Journal Printing and Layout		14,241.41
62100 · Contract Services		
62110 · Accounting Fees		<u>250.00</u>
Total 62100 · Contract Services		250.00
62820 · Banknote of the Year		49.13

65000 · Operations		
65020 · Postage, Mailing Service	2,894.02	
65030 · Printing and Copying	726.66	
65040 · Supplies	2,117.50	
65050 · Telephone, Telecommunications	312.93	
65070 · Software	436.17	
65075 · Website & Web hosting	382.13	
65080 · Chapters Secretary Expenses	<u>8.76</u>	
Total 65000 · Operations		6,878.17
65100 · Other Types of Expenses		
65115 · Election costs	<u>3,783.27</u>	
Total 65100 · Other Types of Expenses		3,783.27
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	466.88	
68320 · Travel	209.91	
68325 · Chapter Meeting Payment	388.80	
68300 · Travel and Meetings - Other	<u>42.11</u>	
Total 68300 · Travel and Meetings		<u>1,107.70</u>
Total Expense		<u>26,712.74</u>
Net Ordinary Income		<u>2,926.63</u>
Net Income		<u>2,926.63</u>



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A. K. Jain-Director

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Vacant

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